

31/12/2025

Date

Everest Insurance Company of Canada
(Name of Insurer)

P&C

Core Financial Statement Quarterly Return (PC1)

Supervisory Quarterly Return (PC2)

Supervisory Annual Return (PC3)

Provincial Quarterly Return (PCPROV)

**Canadian & Foreign
Property and Casualty Insurers**

Jurisdiction of incorporation:

Canada

CONSOLIDATED FINANCIAL STATEMENTS
STATEMENT OF FINANCIAL POSITION

ASSETS
(\$'000)

Reference Page	FS Notes Reference		Current Period		Prior Period		Opening Prior Period Restated	
			Total	Vested in Trust*	Total	Vested in Trust*	Total	Vested in Trust*
			(01)	(02)	(03)	(04)	(05)	(06)
		ASSETS:						
		Cash and Cash Equivalents	58,846		62,700			
		Accrued Investment Income	1,230		884			
		Current Tax Assets			1,040			
		Assets Held for Sale	0		0			
		Asset for Insurance Acquisition Cash Flows			0			
40.08Q		Investments	190,588		170,080			
40.84Q		Equity Accounted Investees	0		0			
		Financial Instrument Derivative Assets			0			
20.12/20.14		Insurance Contract Assets	0		0			
20.16/20.18		Reinsurance Contract Held Assets	433,761		431,224			
		Investment Properties	0		0			
40.70A		Property and Equipment	0		0			
		Intangible Assets			0			
		Goodwill			0			
		Defined Benefit Pension Plan			0			
		Segregated Funds Net Assets						
		Deferred Tax Assets	1,048		524			
		Other Assets	26,418		21,425			
		TOTAL ASSETS	711,891		687,877		0	

* Foreign insurers: Excludes deposits of reinsurers held in special trust accounts.

CONSOLIDATED FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION

LIABILITIES AND EQUITY
(\$'000)

Reference Page	FS Notes Reference	(55)	Current Period (01)	Prior Period (03)	Opening Prior Period Restated (05)
		LIABILITIES:			
		Provisions, Accruals and Other Liabilities	030	10,749	8,360
		Liabilities held for sale	040		0
		Current Tax Liabilities	050	2,033	0
		Encumbrances on Real Estate & Mortgage Loans	060		0
		Financial Instrument Derivative Liabilities	070		0
		Insurance Contract Liabilities			
20.12/20.14		Insurance Contract Liabilities – Excluding Segregated Funds	150	541,245	556,304
20.12/20.14		Insurance Contract Liabilities – Segregated Fund Guarantees	155		
20.12/20.14		Insurance Contract Liabilities – Segregated Funds Net Liabilities	160		
		Total Insurance Contract Liabilities	169	541,245	556,304
		Reinsurance Contract Held Liabilities			
20.16/20.18		Reinsurance Contract Held Liabilities – Excluding Segregated Funds	170	0	0
20.16/20.18		Reinsurance Contract Held Liabilities - Segregated Fund Guarantees	175		
20.16/20.18		Reinsurance Contract Held Liabilities – Segregated Funds Net Liabilities	180		
		Total Reinsurance Contract Held Liabilities	189	0	0
		Trust and Banking Deposits	080		0
		Other Debt	090		0
		Defined Benefit Pension Plan	110		0
		Employment Benefits (not including amounts in line above)	120		0
		Subordinated Debt	130		0
		Preferred shares - Debt	140		0
		Deferred Tax Liabilities	100		0
		Investment Contract Liabilities			
		Investment Contract Liabilities – Excluding Segregated Funds Net Liabilities	190		0
		Investment Contract Liabilities – Segregated Funds Net Liabilities	195		
		Total Investment Contract Liabilities	199	0	0
		Liabilities before Policyholders' Liabilities	299	554,027	564,664
		Policyholders' Liabilities			
20.41		Residual Interest (Non-Stock)	310	0	0
		Participating Account	320		
		Non-Participating Account (Non-Stock)	330		
		Total Policyholders' Liabilities	359	0	0
		TOTAL LIABILITIES	399	554,027	564,664
		EQUITY			
		CANADIAN INSURERS ONLY:			
		Policyholders' Equity			
20.41		Residual Interest (Non-Stock)	410	0	0
		Participating Account	420		
		Participating Account - Accumulated OCI (Loss)	430		
		Non-Participating Account	440		
		Non-Participating Account - Accumulated OCI (Loss)	450		
		Total Policyholders' Equity	499	0	0
		Shareholders' Equity			
		Common Shares	510	55,747	55,747
		Preferred Shares	520		0
		Contributed Surplus	530	68,711	52,982
		Other Capital	540	0	0
		Retained Earnings	550	33,406	14,484
20.45		Nuclear and Other Reserves	560	0	0
		Accumulated Other Comprehensive Income (Loss)	570	0	0
		Total Shareholders' Equity	599	157,864	123,213
		Non-controlling Interests	620	0	0
		Total Equity	699	157,864	123,213
		TOTAL LIABILITIES AND EQUITY	799	711,891	687,877
		FOREIGN INSURERS ONLY:			
		Head Office Account, Reserves & AOCI			
		Head Office Account	810		
		Reserves	820		
		(Specify)	830		
		Accumulated Other Comprehensive Income (Loss)	840		
		Total Head Office Account, Reserves & AOCI	899		
		TOTAL LIABILITIES, EQUITY, HEAD OFFICE ACCOUNT, RESERVES & AOCI	999	711,891	687,877

CONSOLIDATED FINANCIAL STATEMENTS
STATEMENT OF PROFIT OR LOSS
(\$'000)

Reference Page	FS Notes Reference		Current Period (01)	Prior Period (03)	
		Revenue from PAA Contracts	010	304,633	325,237
		Revenue from GMM Contracts (excluding VFA contracts)	020	0	0
		Revenue from VFA Contracts	030		0
		Total Insurance Revenue	099	304,633	325,237
		Insurance service expenses	110	211,169	295,118
60.25Q		Net expenses from reinsurance contracts held	120	(57,350)	(15,591)
		INSURANCE SERVICE RESULT	199	36,114	14,528
40.72Q		Interest revenue on financial assets	220	0	0
40.74Q		Net investment income excluding segregated funds	230	8,539	9,752
		Net investment income - segregated funds	240		
40.88Q		Provision for Credit Losses	250	0	0
40.72 / 40.74		Investment Return	300	8,539	9,752
		Net finance income (expenses) from insurance contracts excluding segregated funds	310	(20,819)	(26,608)
		Net finance income (expenses) from segregated funds	315		
		Net finance income (expenses) from reinsurance contracts held	320	14,990	20,541
		Movement in investment contract liabilities	330		0
		NET INVESTMENT RESULT	399	2,710	3,685
80.35Q		Other Income	410	1,980	3,258
80.25Q		Share of Net Income (Loss) of Equity Accounted Investees	415		0
		General and Operating Expenses	420	14,508	13,259
		OTHER INCOME AND EXPENSES	430	(12,528)	(10,001)
		PROFIT (LOSS) BEFORE TAXES	440	26,296	8,212
		Current Taxes	450	7,898	2,417
		Deferred Taxes	460	(524)	3
		Total Income Taxes	499	7,374	2,420
		PROFIT (LOSS) AFTER TAXES	510	18,922	5,792
		Discontinued Operations (net of Income Taxes of \$)	520		0
		NET INCOME (LOSS) FOR THE YEAR	999	18,922	5,792
		ATTRIBUTABLE TO:			
		Participating Policyholders/Certificateholders	610		
		Other Fund Account	620		
		Residual Interest Policyholders	630	0	0
		Non-controlling Interests	640		0
		Equity Holders	650	18,922	5,792

(net of Income Taxes on Discontinued Operations) 520 (04)