

Everest Re Group, Ltd.

Financial Supplement

September 30, 2013



EVEREST[®]

EVEREST RE GROUP, LTD.
Supplemental GAAP Operating Information

(Dollars in thousands, except per share amounts)

(unaudited)

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
PRODUCTION INFORMATION:										
Gross written premiums	\$ 3,905,976	\$ 3,159,481	\$ 1,464,984	\$ 1,260,202	\$ 1,180,790	\$ 1,151,056	\$ 1,203,997	\$ 909,018	\$ 1,046,466	\$ 1,104,874
Net written premiums	3,751,466	2,971,995	1,389,147	1,212,626	1,149,693	1,109,076	1,100,452	856,681	1,014,862	1,043,104
Net premiums earned	3,466,047	3,045,232	1,225,755	1,151,533	1,088,759	1,119,396	1,009,454	1,037,800	997,978	1,005,728
INVESTMENT INCOME:										
Pre-tax investment income	\$ 422,382	\$ 453,791	\$ 127,872	\$ 148,729	\$ 145,781	\$ 146,411	\$ 152,024	\$ 149,329	\$ 152,438	\$ 126,253
Effective tax rate	16.7%	15.0%	16.7%	17.2%	16.4%	15.0%	15.0%	14.3%	15.6%	13.6%
After-tax investment income	\$ 351,636	\$ 385,853	\$ 106,575	\$ 123,200	\$ 121,861	\$ 124,438	\$ 129,162	\$ 128,040	\$ 128,651	\$ 109,128
Net pre-tax yield - amortized cost	3.6%	3.9%	3.3%	3.8%	3.7%	3.8%	4.0%	3.9%	4.0%	3.3%
Net after-tax yield - amortized cost	3.0%	3.4%	2.8%	3.2%	3.1%	3.2%	3.4%	3.4%	3.4%	2.9%
CATASTROPHE INFORMATION:										
Net pre-tax catastrophe losses ⁽¹⁾	\$ 153,162	\$ 71,048	\$ 69,065	\$ 84,688	\$ (591)	\$ 290,071	\$ 23,633	\$ 21,807	\$ 25,608	\$ 370,732
After-tax effect of catastrophe losses on earnings per basic common share	(2.71)	(1.16)	(1.35)	(1.49)	0.08	(4.37)	(0.40)	(0.35)	(0.41)	(4.58)
After-tax effect of catastrophe losses on earnings per diluted common share	(2.69)	(1.16)	(1.33)	(1.47)	0.08	(4.35)	(0.39)	(0.35)	(0.41)	(4.57)
EFFECTIVE TAX RATE ON:										
Net income (loss)	18.6%	14.6%	23.5%	14.5%	18.2%	-54.3%	21.4%	10.4%	11.1%	-196.6%
Net realized capital gains (losses)	34.1%	33.3%	33.8%	33.7%	34.3%	12.3%	35.7%	-49.0%	34.4%	33.2%
Operating income	15.0%	11.0%	21.7%	12.3%	12.3%	-124.2%	17.9%	12.9%	1.7%	-71.8%
AFTER-TAX EARNINGS:										
Net income (loss)	\$ 894,744	\$ 770,177	\$ 234,759	\$ 275,642	\$ 384,343	\$ 58,777	\$ 250,922	\$ 214,551	\$ 304,704	\$ 41,042
Per basic common share	18.09	14.66	4.85	5.60	7.56	1.14	4.84	4.10	5.70	0.76
Per diluted common share	17.94	14.61	4.81	5.56	7.50	1.13	4.82	4.08	5.68	0.76
Net realized capital gains (losses)	135,544	96,665	29,781	22,492	83,271	17,126	40,351	(8,462)	64,776	91,726
Per basic common share	2.74	1.84	0.62	0.46	1.64	0.33	0.78	(0.16)	1.21	1.71
Per diluted common share	2.72	1.83	0.61	0.45	1.63	0.33	0.78	(0.16)	1.21	1.70
Operating income, excl. net realized capital gains (losses) ⁽²⁾	759,200	673,512	204,978	253,150	301,072	41,651	210,571	223,013	239,928	(50,684)
Per basic common share	15.35	12.82	4.24	5.14	5.92	0.81	4.06	4.26	4.49	(0.94)
Per diluted common share	15.22	12.78	4.20	5.10	5.88	0.80	4.05	4.25	4.48	(0.94)

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.
Supplemental GAAP Operating Information (cont.)

(Dollars in thousands, except per share amounts)

(unaudited)

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
COMBINED RATIO:										
Loss ratio	59.8%	59.6%	62.8%	61.8%	54.4%	83.2%	59.8%	58.6%	60.4%	101.4%
Commission and brokerage ratio	20.9%	23.8%	20.3%	21.0%	21.4%	20.4%	21.9%	25.6%	23.8%	24.7%
Other underwriting expense ratio	4.9%	5.0%	4.9%	4.8%	4.9%	4.8%	5.5%	4.8%	4.8%	4.2%
Combined ratio	85.6%	88.4%	88.0%	87.6%	80.7%	108.4%	87.2%	89.0%	89.0%	130.3%
CASH FLOW INFORMATION:										
Cash flow provided by operations	\$ 776,231	\$ 479,436	\$ 380,384	\$ 170,175	\$ 225,672	\$ 184,478	\$ 174,926	\$ 138,772	\$ 165,738	\$ 112,864
Paid losses, net	2,213,955	2,170,180	825,362	684,622	703,971	683,916	741,973	688,702	739,505	768,312
Paid cats, net	344,728	426,609	117,495	109,619	117,614	124,729	140,755	121,948	163,906	167,615
Paid (recovered) asbestos and environmental losses, net	30,187	42,398	8,970	11,598	9,619	12,195	12,891	16,811	12,696	15,844
Taxes paid (recovered)	64,918	54,463	(1,820)	47,550	19,188	5,291	30,662	12,617	11,184	(38,618)
RETURN ON EQUITY:										
Beginning of period shareholders' equity	\$ 6,733,467	\$ 6,071,375	\$ 6,622,800	\$ 6,816,866	\$ 6,733,467	\$ 6,785,372	\$ 6,417,351	\$ 6,330,998	\$ 6,071,375	\$ 6,091,841
Net unrealized depreciation (appreciation) of investments	(603,928)	(449,580)	(278,668)	(553,036)	(603,928)	(646,107)	(527,900)	(529,949)	(449,580)	(421,631)
Adjusted beginning of period shareholders' equity	\$ 6,129,539	\$ 5,621,795	\$ 6,344,132	\$ 6,263,830	\$ 6,129,539	\$ 6,139,265	\$ 5,889,451	\$ 5,801,049	\$ 5,621,795	\$ 5,670,210
End of period shareholders' equity	\$ 6,717,450	\$ 6,785,372	\$ 6,717,450	\$ 6,622,800	\$ 6,816,866	\$ 6,733,467	\$ 6,785,372	\$ 6,417,351	\$ 6,330,998	\$ 6,071,375
Net unrealized depreciation (appreciation) of investments	(256,151)	(646,107)	(256,151)	(278,668)	(553,036)	(603,928)	(646,107)	(527,900)	(529,949)	(449,580)
Adjusted end of period shareholders' equity	\$ 6,461,299	\$ 6,139,265	\$ 6,461,299	\$ 6,344,132	\$ 6,263,830	\$ 6,129,539	\$ 6,139,265	\$ 5,889,451	\$ 5,801,049	\$ 5,621,795
Average adjusted shareholders' equity	\$ 6,295,419	\$ 5,880,530	\$ 6,402,716	\$ 6,303,981	\$ 6,196,685	\$ 6,134,402	\$ 6,014,358	\$ 5,845,250	\$ 5,711,422	\$ 5,646,003
After-tax operating income, excluding after-tax net realized capital gains (losses) ⁽²⁾	\$ 759,200	\$ 673,512	\$ 204,978	\$ 253,150	\$ 301,072	\$ 41,651	\$ 210,571	\$ 223,013	\$ 239,928	\$ (50,684)
After-tax net realized capital gains (losses)	135,544	96,665	29,781	22,492	83,271	17,126	40,351	(8,462)	64,776	91,726
Net income (loss)	\$ 894,744	\$ 770,177	\$ 234,759	\$ 275,642	\$ 384,343	\$ 58,777	\$ 250,922	\$ 214,551	\$ 304,704	\$ 41,042
Return on equity (annualized)										
After-tax operating income, excluding after-tax net realized capital gains (losses) ⁽²⁾	16.1%	15.3%	12.8%	16.1%	19.4%	2.7%	14.0%	15.3%	16.8%	-3.6%
After-tax net realized capital gains (losses)	2.9%	2.2%	1.9%	1.4%	5.4%	1.1%	2.7%	-0.6%	4.5%	6.5%
Net income (loss)	19.0%	17.5%	14.7%	17.5%	24.8%	3.8%	16.7%	14.7%	21.3%	2.9%

(Some amounts may not reconcile due to rounding.)

(1) Catastrophe losses are net of specific reinsurance and reinstatement premiums but before recoveries under corporate level reinsurance.

(2) The Company generally uses after-tax operating income (loss), a non-GAAP financial measure, to evaluate its performance. After-tax operating income (loss) consists of net income (loss) attributable to Everest Re Group excluding after-tax net realized capital gains (losses). Although net realized capital gains (losses) are an integral part of the Company's insurance operations, the determination of net realized capital gains (losses) is independent of the insurance underwriting process. The Company believes that the level of net realized capital gains (losses) for any particular period is not indicative of the performance of the underlying business in that particular period. Providing only a GAAP presentation of net income (loss) makes it more difficult for users of the financial information to evaluate the Company's success or failure in its basic business, and may lead to incorrect or misleading assumptions and conclusions. The Company understands that the equity analysts who follow the Company focus on after-tax operating income (loss) in their analyses for the reasons discussed above. The Company provides after-tax operating income (loss) to investors so that they have what management believes to be a useful supplement to GAAP information concerning the Company's performance.

EVEREST RE GROUP, LTD.
Supplemental GAAP Balance Sheet Information

(Dollars in thousands, except per share amounts)

(unaudited)

	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
BALANCE SHEET HIGHLIGHTS:								
Total investments and cash	\$ 16,247,856	\$ 16,027,902	\$ 16,562,194	\$ 16,576,196	\$ 16,533,957	\$ 16,029,819	\$ 16,116,958	\$ 15,797,381
Total assets	20,027,920	19,559,048	19,802,071	19,777,907	19,667,473	18,903,251	19,165,400	18,893,555
Reserve for losses and loss adjustment expenses ("LAE") (gross)	9,737,917	9,843,480	9,843,262	10,069,055	9,847,174	9,890,827	10,029,343	10,123,215
Future policy benefit reserve	65,255	65,541	65,311	66,107	65,734	66,269	66,842	67,187
Revolving credit borrowings	-	40,000	-	-	-	-	-	-
5.4% Senior notes due 10/15/2014	249,945	249,932	249,919	249,907	249,894	249,882	249,870	249,858
6.6% Long term notes due 5/1/2067	238,360	238,359	238,358	238,357	238,356	238,355	238,355	238,354
Junior subordinated debt securities payable	-	-	329,897	329,897	329,897	329,897	329,897	329,897
Redeemable noncontrolling interests - Mt. Logan Re	91,268	-	-	-	-	-	-	-
Shareholders' equity	6,717,450	6,622,800	6,816,866	6,733,467	6,785,372	6,417,351	6,330,998	6,071,375
Common shares outstanding	47,914	48,588	49,966	51,418	51,708	51,857	52,625	53,736
Book value per common share outstanding	\$ 140.20	\$ 136.31	\$ 136.43	\$ 130.96	\$ 131.22	\$ 123.75	\$ 120.30	\$ 112.99
TOTAL LOSS RESERVES:								
Gross reserve for losses and LAE	\$ 9,737,917	\$ 9,843,480	\$ 9,843,262	\$ 10,069,055	\$ 9,847,174	\$ 9,890,827	\$ 10,029,343	\$ 10,123,215
Reinsurance receivables on unpaid losses	(478,575)	(512,990)	(558,888)	(602,750)	(612,139)	(596,480)	(581,721)	(580,998)
Net reserve for losses and LAE	\$ 9,259,342	\$ 9,330,490	\$ 9,284,374	\$ 9,466,305	\$ 9,235,035	\$ 9,294,347	\$ 9,447,622	\$ 9,542,217
ASBESTOS AND ENVIRONMENTAL LOSS RESERVES:								
Gross loss and LAE reserves	\$ 411,584	\$ 420,817	\$ 432,789	\$ 442,821	\$ 455,592	\$ 468,841	\$ 486,492	\$ 499,911
Net loss and LAE reserves	395,504	404,475	416,072	425,691	437,886	450,777	467,588	480,160
Net asbestos 3 year survival ratio	7.9	6.9	7.0	7.1	7.4	6.4	5.7	5.8
Net asbestos 3 year survival ratio excluding settlements in place	7.9	7.8	8.1	8.1	8.6	8.6	8.5	8.9
END OF PERIOD INVESTMENT PORTFOLIO INFORMATION:								
Pre-tax yield - net of expenses, amortized cost basis	3.3%	3.4%	3.4%	3.5%	3.6%	3.7%	3.7%	3.9%
After-tax yield - net of expenses, amortized cost basis	2.8%	2.9%	2.9%	3.0%	3.1%	3.2%	3.3%	3.4%
Modified duration of fixed income portfolio (in years)	3.2	3.2	3.2	3.0	2.9	2.9	3.0	3.0
Average credit quality	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
OPERATING LEVERAGE:								
Ratio of net written premiums to shareholders' equity (12 month rolling)	0.72 TO 1	0.69 TO 1	0.62 TO 1	0.61 TO 1	0.59 TO 1	0.62 TO 1	0.65 TO 1	0.68 TO 1
Ratio of net loss and LAE reserves to shareholders' equity	1.38 TO 1	1.41 TO 1	1.36 TO 1	1.41 TO 1	1.36 TO 1	1.45 TO 1	1.49 TO 1	1.57 TO 1

EVEREST RE GROUP, LTD.

Segment Results

(Dollars in thousands)

(unaudited)

TOTAL SEGMENTS

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
Gross written premiums	\$ 3,905,976	\$ 3,159,481	\$ 1,464,984	\$ 1,260,202	\$ 1,180,790	\$ 1,151,056	\$ 1,203,997	\$ 909,018	\$ 1,046,466	\$ 1,104,874
Net written premiums	3,751,466	2,971,995	1,389,147	1,212,626	1,149,693	1,109,076	1,100,452	856,681	1,014,862	1,043,104
Premiums earned	\$ 3,466,047	\$ 3,045,232	\$ 1,225,755	\$ 1,151,533	\$ 1,088,759	\$ 1,119,396	\$ 1,009,454	\$ 1,037,800	\$ 997,978	\$ 1,005,728
Incurred losses and LAE										
Attritional - current year	1,910,191	1,729,821	694,948	622,556	592,687	609,104	579,211	577,963	572,647	637,469
Attritional - prior year	(855)	(956)	154	(966)	(43)	(2,829)	(557)	(93)	(306)	2,376
Catastrophes	165,000	85,000	75,000	90,000	-	325,000	25,000	30,000	30,000	380,083
Asbestos & environmental	-	125	-	-	-	-	-	-	125	-
Total incurred losses and LAE	2,074,336	1,813,990	770,102	711,590	592,644	931,275	603,654	607,870	602,466	1,019,928
Commission and brokerage	723,700	724,374	248,587	242,067	233,046	228,327	221,082	265,789	237,503	248,721
Other underwriting expenses	167,707	153,932	59,860	54,901	52,946	53,727	55,762	49,675	48,495	42,113
Underwriting gain (loss)	\$ 500,304	\$ 352,936	\$ 147,206	\$ 142,975	\$ 210,123	\$ (93,933)	\$ 128,956	\$ 114,466	\$ 109,514	\$ (305,034)
Loss ratio										
Attritional - current year	55.0%	56.8%	56.7%	54.1%	54.4%	54.5%	57.4%	55.7%	57.4%	63.4%
Attritional - prior year	0.0%	0.0%	0.0%	-0.1%	0.0%	-0.3%	-0.1%	0.0%	0.0%	0.2%
Catastrophes	4.8%	2.8%	6.1%	7.8%	0.0%	29.0%	2.5%	2.9%	3.0%	37.8%
Asbestos & environmental	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total loss ratio	59.8%	59.6%	62.8%	61.8%	54.4%	83.2%	59.8%	58.6%	60.4%	101.4%
Commission and brokerage ratio	20.9%	23.8%	20.3%	21.0%	21.4%	20.4%	21.9%	25.6%	23.8%	24.7%
Other underwriting expenses	4.9%	5.0%	4.9%	4.8%	4.9%	4.8%	5.5%	4.8%	4.8%	4.2%
Combined ratio	85.6%	88.4%	88.0%	87.6%	80.7%	108.4%	87.2%	89.0%	89.0%	130.3%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	55.3%	57.1%	57.0%	54.3%	54.5%	56.2%	57.5%	56.1%	57.6%	64.0%
Attritional combined ratio	81.1%	86.0%	82.3%	80.2%	80.7%	82.2%	84.9%	86.8%	86.4%	93.2%

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.

Segment Results (cont.)

(Dollars in thousands)

(unaudited)

TOTAL REINSURANCE

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
Gross written premiums	\$ 2,948,889	\$ 2,357,954	\$ 1,076,966	\$ 943,814	\$ 928,109	\$ 879,440	\$ 869,466	\$ 653,760	\$ 834,728	\$ 879,518
Net written premiums	2,933,122	2,354,808	1,072,881	935,797	924,444	874,151	868,398	653,613	832,797	870,549
Premiums earned	\$ 2,735,541	\$ 2,434,546	\$ 943,363	\$ 902,251	\$ 889,927	\$ 877,649	\$ 790,935	\$ 825,632	\$ 817,979	\$ 826,450
Incurred losses and LAE										
Attritional - current year	1,391,532	1,277,398	488,567	448,798	454,167	421,410	404,220	427,655	445,523	475,185
Attritional - prior year	(7,930)	(6,442)	154	(5,240)	(2,844)	(50,888)	(6,607)	471	(306)	(34,309)
Catastrophes	163,008	84,988	72,999	89,979	30	318,358	24,988	30,000	30,000	380,083
Asbestos & environmental	-	125	-	-	-	-	-	-	125	-
Total incurred losses and LAE	1,546,610	1,356,069	561,720	533,537	451,353	688,880	422,601	458,126	475,342	820,959
Commission and brokerage	620,637	625,099	210,360	207,856	202,421	210,008	182,040	237,029	206,030	217,093
Other underwriting expenses	81,476	77,609	28,825	26,428	26,223	27,068	29,177	23,433	24,999	21,201
Underwriting gain (loss)	\$ 486,818	\$ 375,769	\$ 142,458	\$ 134,430	\$ 209,930	\$ (48,307)	\$ 157,117	\$ 107,044	\$ 111,608	\$ (232,803)
Loss ratio										
Attritional - current year	50.8%	52.5%	51.8%	49.7%	51.0%	48.0%	51.0%	51.8%	54.5%	57.5%
Attritional - prior year	-0.3%	-0.3%	0.0%	-0.6%	-0.3%	-5.8%	-0.8%	0.1%	0.0%	-4.2%
Catastrophes	6.0%	3.5%	7.7%	10.0%	0.0%	36.3%	3.2%	3.6%	3.6%	46.0%
Asbestos & environmental	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total loss ratio	56.5%	55.7%	59.5%	59.1%	50.7%	78.5%	53.4%	55.5%	58.1%	99.3%
Commission and brokerage ratio	22.7%	25.7%	22.3%	23.0%	22.7%	23.9%	23.0%	28.7%	25.2%	26.3%
Other underwriting expense ratio	3.0%	3.2%	3.1%	3.0%	3.0%	3.1%	3.7%	2.8%	3.1%	2.6%
Combined ratio	82.2%	84.6%	84.9%	85.1%	76.4%	105.5%	80.1%	87.0%	86.4%	128.2%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	51.1%	52.8%	52.1%	50.0%	51.1%	50.0%	51.2%	52.3%	54.8%	58.2%
Attritional combined ratio	76.9%	81.8%	77.6%	76.2%	76.8%	78.1%	77.9%	84.2%	83.2%	87.3%

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.

Segment Results (cont.)

(Dollars in thousands)

(unaudited)

U.S. REINSURANCE

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
Gross written premiums	\$ 1,373,917	\$ 938,444	\$ 520,759	\$ 418,367	\$ 434,791	\$ 372,239	\$ 433,494	\$ 135,468	\$ 369,482	\$ 399,675
Net written premiums	1,371,698	936,005	519,020	418,039	434,639	370,458	432,453	135,321	368,231	399,000
Premiums earned	\$ 1,232,959	\$ 1,032,994	\$ 448,979	\$ 391,364	\$ 392,616	\$ 383,413	\$ 353,651	\$ 321,382	\$ 357,961	\$ 359,254
Incurred losses and LAE										
Attritional - current year	588,070	543,025	219,178	182,766	186,126	163,770	182,492	165,916	194,617	217,681
Attritional - prior year	2,928	3,928	4,103	368	(1,543)	(31,248)	(2,353)	4,183	2,098	42,397
Catastrophes	69,673	83,025	1,644	54,454	13,575	287,773	31,806	26,075	25,144	62,019
Asbestos & environmental	-	121	-	-	-	-	-	-	121	(30)
Total incurred losses and LAE	660,671	630,099	224,925	237,588	198,158	420,295	211,945	196,174	221,980	322,067
Commission and brokerage	265,092	278,572	92,039	85,727	87,326	72,062	77,090	109,927	91,555	96,359
Other underwriting expenses	32,541	33,541	12,013	9,994	10,534	11,235	12,767	10,022	10,752	8,669
Underwriting gain (loss)	\$ 274,655	\$ 90,782	\$ 120,002	\$ 58,055	\$ 96,598	\$ (120,179)	\$ 51,849	\$ 5,259	\$ 33,674	\$ (67,841)
Loss ratio										
Attritional - current year	47.7%	52.6%	48.9%	46.7%	47.4%	42.8%	51.6%	51.6%	54.4%	60.5%
Attritional - prior year	0.2%	0.4%	0.9%	0.1%	-0.4%	-8.2%	-0.7%	1.3%	0.6%	11.8%
Catastrophes	5.7%	8.0%	0.3%	13.9%	3.5%	75.0%	9.0%	8.1%	7.0%	17.3%
Asbestos & environmental	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total loss ratio	53.6%	61.0%	50.1%	60.7%	50.5%	109.6%	59.9%	61.0%	62.0%	89.6%
Commission and brokerage ratio	21.5%	27.0%	20.5%	21.9%	22.2%	18.8%	21.8%	34.2%	25.6%	26.8%
Other underwriting expense ratio	2.6%	3.2%	2.7%	2.6%	2.7%	2.9%	3.6%	3.2%	3.0%	2.5%
Combined ratio	77.7%	91.2%	73.3%	85.2%	75.4%	131.3%	85.3%	98.4%	90.6%	118.9%

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.

Segment Results (cont.)

(Dollars in thousands)

(unaudited)

INTERNATIONAL (reinsurance)

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
Gross written premiums	\$ 977,173	\$ 865,823	\$ 331,511	\$ 348,102	\$ 297,560	\$ 326,483	\$ 244,288	\$ 344,241	\$ 277,294	\$ 314,795
Net written premiums	972,296	865,779	330,245	348,069	293,982	322,966	244,254	344,232	277,293	306,416
Premiums earned	\$ 948,440	\$ 899,399	\$ 310,392	\$ 326,070	\$ 311,978	\$ 315,441	\$ 268,875	\$ 334,407	\$ 296,117	\$ 310,305
Incurred losses and LAE										
Attritional - current year	492,880	433,972	166,090	162,345	164,445	155,067	125,859	159,482	148,631	167,611
Attritional - prior year	(5,858)	(7,789)	(3,949)	(608)	(1,301)	(4,443)	(4,462)	(535)	(2,792)	(78,175)
Catastrophes	71,496	(2,955)	50,849	22,592	(1,945)	12,473	(6,590)	1,302	2,333	287,052
Asbestos & environmental	-	-	-	-	-	-	-	-	-	-
Total incurred losses and LAE	558,518	423,228	212,990	184,329	161,199	163,097	114,807	160,249	148,172	376,488
Commission and brokerage	220,039	213,447	71,530	77,065	71,444	86,669	60,480	81,776	71,191	80,548
Other underwriting expenses	24,319	21,532	8,722	7,667	7,930	7,762	8,249	6,543	6,740	6,369
Underwriting gain (loss)	\$ 145,564	\$ 241,192	\$ 17,150	\$ 57,009	\$ 71,405	\$ 57,913	\$ 85,339	\$ 85,839	\$ 70,014	\$ (153,100)
Loss ratio										
Attritional - current year	51.9%	48.3%	53.5%	49.8%	52.7%	49.1%	46.9%	47.7%	50.1%	54.0%
Attritional - prior year	-0.6%	-0.9%	-1.3%	-0.2%	-0.4%	-1.4%	-1.7%	-0.2%	-0.9%	-25.2%
Catastrophes	7.6%	-0.3%	16.4%	6.9%	-0.6%	4.0%	-2.5%	0.4%	0.8%	92.5%
Asbestos & environmental	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total loss ratio	58.9%	47.1%	68.6%	56.5%	51.7%	51.7%	42.7%	47.9%	50.0%	121.3%
Commission and brokerage ratio	23.2%	23.7%	23.0%	23.6%	22.9%	27.5%	22.5%	24.5%	24.0%	26.0%
Other underwriting expense ratio	2.6%	2.4%	2.9%	2.4%	2.5%	2.4%	3.1%	1.9%	2.4%	2.0%
Combined ratio	84.7%	73.2%	94.5%	82.5%	77.1%	81.6%	68.3%	74.3%	76.4%	149.3%

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.

Segment Results (cont.)

(Dollars in thousands)

(unaudited)

BERMUDA (reinsurance)

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
Gross written premiums	\$ 597,799	\$ 553,687	\$ 224,696	\$ 177,345	\$ 195,758	\$ 180,718	\$ 191,684	\$ 174,051	\$ 187,952	\$ 165,048
Net written premiums	589,128	553,024	223,616	169,689	195,823	180,727	191,691	174,060	187,273	165,133
Premiums earned	\$ 554,142	\$ 502,153	\$ 183,992	\$ 184,817	\$ 185,333	\$ 178,795	\$ 168,409	\$ 169,843	\$ 163,901	\$ 156,891
Incurred losses and LAE										
Attritional - current year	310,582	300,401	103,299	103,687	103,596	102,573	95,869	102,257	102,275	89,893
Attritional - prior year	(5,000)	(2,581)	-	(5,000)	-	(15,197)	208	(3,177)	388	1,469
Catastrophes	21,839	4,918	20,506	12,933	(11,600)	18,112	(228)	2,623	2,523	31,012
Asbestos & environmental	-	4	-	-	-	-	-	-	4	30
Total incurred losses and LAE	327,421	302,742	123,805	111,620	91,996	105,488	95,849	101,703	105,190	122,404
Commission and brokerage	135,506	133,080	46,791	45,064	43,651	51,277	44,470	45,326	43,284	40,186
Other underwriting expenses	24,616	22,536	8,090	8,767	7,759	8,071	8,161	6,868	7,507	6,163
Underwriting gain (loss)	\$ 66,599	\$ 43,795	\$ 5,306	\$ 19,366	\$ 41,927	\$ 13,959	\$ 19,929	\$ 15,946	\$ 7,920	\$ (11,862)
Loss ratio										
Attritional - current year	56.1%	59.8%	56.1%	56.1%	55.9%	57.3%	56.9%	60.3%	62.5%	57.4%
Attritional - prior year	-0.9%	-0.5%	0.0%	-2.7%	0.0%	-8.5%	0.1%	-1.9%	0.2%	0.9%
Catastrophes	3.9%	1.0%	11.2%	7.0%	-6.3%	10.2%	-0.1%	1.5%	1.5%	19.7%
Asbestos & environmental	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total loss ratio	59.1%	60.3%	67.3%	60.4%	49.6%	59.0%	56.9%	59.9%	64.2%	78.0%
Commission and brokerage ratio	24.5%	26.5%	25.4%	24.4%	23.6%	28.7%	26.4%	26.7%	26.4%	25.6%
Other underwriting expense ratio	4.4%	4.5%	4.4%	4.7%	4.2%	4.5%	4.9%	4.0%	4.6%	4.0%
Combined ratio	88.0%	91.3%	97.1%	89.5%	77.4%	92.2%	88.2%	90.6%	95.2%	107.6%

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.

Segment Results (cont.)

(Dollars in thousands)

(unaudited)

TOTAL INSURANCE

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
Gross written premiums	\$ 943,935	\$ 801,527	\$ 374,866	\$ 316,388	\$ 252,681	\$ 271,616	\$ 334,531	\$ 255,258	\$ 211,738	\$ 225,356
Net written premiums	806,927	617,187	304,849	276,829	225,249	234,925	232,054	203,068	182,065	172,555
Premiums earned	\$ 721,227	\$ 610,686	\$ 273,113	\$ 249,282	\$ 198,832	\$ 241,747	\$ 218,519	\$ 212,168	\$ 179,999	\$ 179,278
Incurred losses and LAE										
Attritional - current year	516,793	452,423	204,515	173,758	138,520	187,694	174,991	150,308	127,124	162,284
Attritional - prior year	7,075	5,486	-	4,274	2,801	48,059	6,050	(564)	-	36,685
Catastrophes	1,943	12	1,952	21	(30)	6,642	12	-	-	-
Asbestos & environmental	-	-	-	-	-	-	-	-	-	-
Total incurred losses and LAE	525,811	457,921	206,467	178,053	141,291	242,395	181,053	149,744	127,124	198,969
Commission and brokerage	101,919	99,275	37,083	34,211	30,625	18,319	39,042	28,760	31,473	31,628
Other underwriting expenses	84,967	76,323	29,771	28,473	26,723	26,659	26,585	26,242	23,496	20,912
Underwriting gain (loss)	\$ 8,530	\$ (22,833)	\$ (208)	\$ 8,545	\$ 193	\$ (45,626)	\$ (28,161)	\$ 7,422	\$ (2,094)	\$ (72,231)
Loss ratio										
Attritional - current year	71.6%	74.1%	74.9%	69.7%	69.7%	77.6%	80.1%	70.9%	70.6%	90.5%
Attritional - prior year	1.0%	0.9%	0.0%	1.7%	1.4%	19.9%	2.8%	-0.3%	0.0%	20.5%
Catastrophes	0.3%	0.0%	0.7%	0.0%	0.0%	2.8%	0.0%	0.0%	0.0%	0.0%
Asbestos & environmental	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total loss ratio	72.9%	75.0%	75.6%	71.4%	71.1%	100.3%	82.9%	70.6%	70.6%	111.0%
Commission and brokerage ratio	14.1%	16.3%	13.6%	13.7%	15.4%	7.6%	17.9%	13.6%	17.5%	17.6%
Other underwriting expense ratio	11.8%	12.4%	10.9%	11.5%	13.4%	11.0%	12.1%	12.3%	13.1%	11.7%
Combined ratio	98.8%	103.7%	100.1%	96.6%	99.9%	118.9%	112.9%	96.5%	101.2%	140.3%

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.

Segment Results (cont.)

(Dollars in thousands)

(unaudited)

MT. LOGAN RE ⁽⁴⁾

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
Gross written premiums	\$ 13,152	\$ -	\$ 13,152	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net written premiums	11,417	-	11,417	-	-	-	-	-	-	-
Premiums earned	\$ 9,279	\$ -	\$ 9,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Incurred losses and LAE										
Attritional - current year	1,866	-	1,866	-	-	-	-	-	-	-
Attritional - prior year	-	-	-	-	-	-	-	-	-	-
Catastrophes	49	-	49	-	-	-	-	-	-	-
Asbestos & environmental	-	-	-	-	-	-	-	-	-	-
Total incurred losses and LAE	1,915	-	1,915	-	-	-	-	-	-	-
Commission and brokerage	1,144	-	1,144	-	-	-	-	-	-	-
Other underwriting expenses	1,264	-	1,264	-	-	-	-	-	-	-
Underwriting gain (loss)	\$ 4,956	\$ -	\$ 4,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Loss ratio										
Attritional - current year	20.1%	-	20.1%	-	-	-	-	-	-	-
Attritional - prior year	0.0%	-	0.0%	-	-	-	-	-	-	-
Catastrophes	0.5%	-	0.5%	-	-	-	-	-	-	-
Asbestos & environmental	0.0%	-	0.0%	-	-	-	-	-	-	-
Total loss ratio	20.6%	-	20.6%	-	-	-	-	-	-	-
Commission and brokerage ratio	12.3%	-	12.3%	-	-	-	-	-	-	-
Other underwriting expense ratio	13.7%	-	13.7%	-	-	-	-	-	-	-
Combined ratio	46.6%	-	46.6%	-	-	-	-	-	-	-

(Some amounts may not reconcile due to rounding.)

⁽⁴⁾ Segment began operations in the third quarter of 2013.

EVEREST RE GROUP, LTD.
Supplemental Investment Portfolio Analysis

(Dollars in thousands)
(unaudited)

INVESTMENTS AND CASH

	At September 30, 2013			At December 31, 2012		
	Market Value	Cost/ Amortized Cost	Pre-tax Unrealized Gains/(Losses)	Market Value	Cost/ Amortized Cost	Pre-tax Unrealized Gains/(Losses)
Investments and cash:						
Fixed maturities-available for sale, at market value	\$ 12,690,506	\$ 12,380,972	\$ 309,534	\$ 13,141,657	\$ 12,444,880	\$ 696,777
Fixed maturities-available for sale, at fair value	19,780	19,780	-	41,470	41,470	-
Equity securities-available for sale, at market value	139,471	143,131	(3,660)	143,493	131,630	11,863
Equity securities-available for sale, at fair value	1,417,398	1,417,398	-	1,255,557	1,255,557	-
Other invested assets	523,811	523,811	-	596,590	596,590	-
Short-term investments	867,356	867,356	-	860,379	860,379	-
Cash	589,534	589,534	-	537,050	537,050	-
Total	\$ 16,247,856	\$ 15,941,982	\$ 305,874	\$ 16,576,196	\$ 15,867,556	\$ 708,640

FIXED INCOME AND CASH

	At September 30, 2013		At December 31, 2012	
	Market Value	% of Total	Market Value	% of Total
Fixed income investments and cash:				
Fixed maturities-available for sale, at market value	\$ 12,690,506	89.6%	\$ 13,141,657	90.1%
Fixed maturities-available for sale, at fair value	19,780	0.1%	41,470	0.3%
Short-term investments	867,356	6.1%	860,379	5.9%
Cash	589,534	4.2%	537,050	3.7%
Total	\$ 14,167,176	100.0%	\$ 14,580,556	100.0%

	At September 30, 2013			At December 31, 2012		
	Market Value	% of Total	Pre-tax Unrealized Gains/(Losses)	Market Value	% of Total	Pre-tax Unrealized Gains/(Losses)
Investment Sectors:						
Treasury	\$ 236,596	1.7%	\$ 4,218	\$ 312,122	2.1%	\$ 10,072
Agency	9,657	0.1%	248	10,349	0.1%	496
Corporate	3,920,542	27.7%	133,034	4,061,559	27.8%	239,845
Mortgage-backed securities						
Agency	2,308,696	16.3%	6,921	2,152,136	14.8%	60,463
Non-agency residential	1,762	0.0%	183	3,233	0.0%	467
Alt.-A	3,530	0.0%	(186)	4,816	0.0%	(78)
Commercial	288,719	2.0%	16,144	320,088	2.2%	25,492
Asset-backed securities						
Other	182,782	1.3%	3,870	174,558	1.2%	6,580
Subprime	1,524	0.0%	35	2,020	0.0%	382
Municipal	1,030,945	7.3%	38,054	1,291,963	8.9%	76,973
Non-US	4,725,533	33.3%	107,013	4,850,283	33.3%	276,085
Cash & short-term investments	1,456,890	10.3%	-	1,397,429	9.6%	-
Total	\$ 14,167,176	100.0%	\$ 309,534	\$ 14,580,556	100.0%	\$ 696,777

	At September 30, 2013		At December 31, 2012	
	Market Value	% of Total	Market Value	% of Total
Credit Quality:				
AAA	\$ 5,985,950	42.3%	\$ 6,494,694	44.5%
AA	2,767,056	19.5%	2,343,124	16.1%
A	2,485,206	17.5%	2,680,852	18.4%
BBB	1,457,617	10.3%	1,613,591	11.1%
BB	927,893	6.6%	1,008,013	6.9%
B	402,618	2.8%	341,496	2.3%
Other	140,836	1.0%	98,786	0.7%
Total	\$ 14,167,176	100.0%	\$ 14,580,556	100.0%

EVEREST RE GROUP, LTD.

Supplemental Investment Portfolio Analysis (cont.)

(Dollars in thousands)

(unaudited)

FIXED INCOME AND CASH (cont.)

	September 30, 2013	
	Market Value	Unrealized Gain / (Loss)
<u>Top 20 Largest Corporate Fixed Income Positions:</u>		
Royal Bank of Canada	\$ 88,260	\$ 1,211
JPMorgan Chase & Co.	79,390	5,471
National Australia Bank Limited	77,157	1,329
Kredit Fuer Wiederaufbau	71,498	2,144
Bank of Nova Scotia	67,480	1,128
General Electric Capital Corporation	65,583	5,219
European Investment Bank	57,111	3,014
Caterpillar Financial Services Corporation	55,091	2,570
Daimler AG	54,964	337
The Toronto-Dominion Bank	54,378	3,104
Westpac Banking Corporation	53,390	651
PNC Financial Services Group, Inc.	52,474	3,451
Canadian Imperial Bank of Commerce	52,331	(222)
Toyota Motor Credit Corporation	51,148	353
American Express Company	50,928	5,208
The Goldman Sachs Group, Inc.	50,449	2,941
Verizon Communications Inc.	49,590	3,269
Wal-Mart Stores, Inc.	47,345	1,745
Bank of Montreal	46,719	983
ConocoPhillips	46,116	3,422
Total	\$ 1,171,402	\$ 47,328

	December 31, 2012	
	Market Value	Unrealized Gain / (Loss)
<u>Top 20 Largest Corporate Fixed Income Positions:</u>		
National Australia Bank Limited	\$ 90,754	\$ 2,587
European Investment Bank	87,113	4,633
JPMorgan Chase & Co.	85,984	8,550
General Electric Capital Corporation	77,489	5,997
Kredit Fuer Wiederaufbau	71,913	3,485
Bank of Nova Scotia	66,045	2,552
Royal Bank of Canada	64,537	1,939
PNC Financial Services Group, Inc.	59,160	5,374
Daimler AG	57,403	437
Credit Suisse Group	53,516	3,384
Caterpillar Financial Services Corporation	53,413	3,479
The Goldman Sachs Group, Inc.	51,965	3,621
The Toronto-Dominion Bank	49,748	4,564
Australia and New Zealand Banking Group Limited	49,469	723
ConocoPhillips	48,342	5,329
Barclays Bank PLC	48,275	3,615
Duke Energy Corporation	47,658	2,649
MetLife, Inc.	47,646	1,537
American Express Company	45,339	6,929
Council of Europe	44,882	1,205
Total	\$ 1,200,651	\$ 72,589

EVEREST RE GROUP, LTD.**Supplemental Investment Portfolio Analysis (cont.)**

(Dollars in thousands)

(unaudited)

EQUITIES AT FAIR VALUE

	September 30, 2013		December 31, 2012
<u>Top 20 Largest Equity Positions:</u>	<u>Fair Value</u>	<u>Top 20 Largest Equity Positions:</u>	<u>Fair Value</u>
Johnson & Johnson	\$ 31,270	Johnson & Johnson	\$ 29,283
Wells Fargo & Company	30,877	Chevron Corporation	28,648
Chevron Corporation	28,963	Wells Fargo & Company	24,637
United Parcel Service, Inc.	22,829	Pfizer, Inc.	22,038
ConocoPhillips	20,807	Lowe's Companies, Inc.	21,003
Merck & Company, Inc.	18,610	Exxon Mobil Corporation	20,710
Microsoft Corporation	17,964	Merck & Company, Inc.	19,942
Exxon Mobil Corporation	16,802	Berkshire Hathaway, Inc.	19,148
JPMorgan Chase & Co.	16,740	Microsoft Corporation	18,620
Verizon Communications Inc.	15,716	AT&T, Inc.	18,388
McDonald's Corporation	15,590	ConocoPhillips	16,905
Pfizer, Inc.	15,377	JPMorgan Chase & Co.	15,462
Berkshire Hathaway, Inc.	15,330	Oracle Corporation	15,064
Marsh & McLennan Companies, Inc.	14,642	Marsh & McLennan Companies, Inc.	14,041
United Technologies Corporation	14,283	Fiserv, Inc.	13,353
Simon Property Group, Inc.	13,901	Simon Property Group, Inc.	13,118
Lowe's Companies, Inc.	13,564	Kinder Morgan Energy Partners, LP	12,868
TE Connectivity Ltd.	13,403	Phillip Morris International, Inc.	12,335
General Electric Company	12,784	Equity Residential	12,206
Valeant Pharmaceuticals International, Inc.	12,494	General Electric Company	12,040
Total	<u>\$ 361,946</u>	Total	<u>\$ 359,809</u>

EVEREST RE GROUP, LTD.

Supplemental Investment Income and Realized Capital Gains (Losses)

(Dollars in thousands)

(unaudited)

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
NET INVESTMENT INCOME										
Fixed maturities	\$ 358,824	\$ 367,770	\$ 117,814	\$ 120,253	\$ 120,757	\$ 122,031	\$ 122,824	\$ 120,602	\$ 124,344	\$ 124,787
Equity securities	32,873	46,898	10,337	12,795	9,741	12,258	13,394	16,228	17,276	16,760
Short-term investments and cash	819	911	339	176	304	341	384	358	169	239
Other invested assets										
Limited partnerships	41,642	47,857	4,574	19,585	17,483	17,039	18,571	16,439	12,847	(9,849)
Other	5,311	2,453	1,055	1,935	2,321	1,398	1,427	(492)	1,518	(462)
Gross investment income before adjustments	439,469	465,889	134,119	154,744	150,606	153,067	156,600	153,135	156,154	131,475
Funds held interest income (expense)	7,984	8,846	1,708	1,847	4,429	1,734	2,465	3,268	3,113	1,715
Future policy benefit reserve income (expense)	(1,547)	(1,643)	(395)	(621)	(531)	(1,259)	(496)	(509)	(638)	(1,815)
Gross investment income	445,906	473,092	135,432	155,970	154,504	153,542	158,569	155,894	158,629	131,375
Investment Expenses	23,524	19,301	7,560	7,241	8,723	7,131	6,545	6,565	6,191	5,122
Net investment income	\$ 422,382	\$ 453,791	\$ 127,872	\$ 148,729	\$ 145,781	\$ 146,411	\$ 152,024	\$ 149,329	\$ 152,438	\$ 126,253

	Nine Months Ended		Three Months Ended							
	September 30, 2013	September 30, 2012	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012	September 30, 2012	June 30, 2012	March 31, 2012	December 31, 2011
NET REALIZED CAPITAL GAINS (LOSSES)										
Fixed maturities	\$ 5,400	\$ 6,728	\$ 2,509	\$ (1,822)	\$ 4,713	\$ 5,573	\$ 596	\$ (285)	\$ 6,417	\$ 5,231
Equity securities	200,183	138,171	42,448	35,727	122,008	13,944	62,163	(16,295)	92,303	132,051
Short-term investments	15	(17)	1	-	14	1	(16)	-	(1)	1
Total net realized capital gains (losses)	\$ 205,598	\$ 144,882	\$ 44,958	\$ 33,905	\$ 126,735	\$ 19,518	\$ 62,743	\$ (16,580)	\$ 98,719	\$ 137,283

EVEREST RE GROUP, LTD.
Supplemental Investment Portfolio Analysis

(Dollars in thousands)
(unaudited)

BREAKOUT OF FOREIGN CORPORATE, SOVEREIGN AND SUPRANATIONAL

FIXED INCOME SECURITIES BY REGION

	At September 30, 2013				
	Foreign Banks	Foreign Corporate	Sovereign	Supranational	Grand Total
Asia	\$ 340,396	\$ 102,980	\$ 237,888	\$ -	\$ 681,264
Canada	358,579	360,998	658,364	-	1,377,941
Europe	543,267	516,229	802,316	-	1,861,812
Europe (distressed) ⁽¹⁾	9,933	55,052	-	-	64,985
Latin America	64,489	147,787	74,340	-	286,616
Other Countries	24,351	190,665	42,949	194,950	452,915
Total	\$ 1,341,015	\$ 1,373,711	\$ 1,815,857	\$ 194,950	\$ 4,725,533

	At December 31, 2012				
	Foreign Banks	Foreign Corporate	Sovereign	Supranational	Grand Total
Asia	\$ 315,763	\$ 126,173	\$ 258,654	\$ -	\$ 700,590
Canada	286,517	334,087	669,255	-	1,289,859
Europe	562,157	537,997	862,544	-	1,962,698
Europe (distressed) ⁽¹⁾	13,102	45,055	-	-	58,157
Latin America	64,674	175,950	78,643	-	319,267
Other Countries	23,728	209,932	43,132	242,920	519,712
Total	\$ 1,265,941	\$ 1,429,194	\$ 1,912,228	\$ 242,920	\$ 4,850,283

⁽¹⁾ Europe (distressed) encompasses Portugal, Italy, Ireland, Greece and Spain.