

# Everest Re Group, Ltd.

Financial Supplement

September 30, 2017



**EVEREST**®

**EVEREST RE GROUP, LTD.**  
**Supplemental GAAP Financial Information**

(Dollars in thousands, except per share amounts)

(unaudited)

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
<b>PRODUCTION INFORMATION:</b>										
Gross written premiums	\$ 5,247,495	\$ 4,499,155	\$ 2,044,902	\$ 1,601,649	\$ 1,600,944	\$ 1,534,719	\$ 1,782,616	\$ 1,363,351	\$ 1,353,189	\$ 1,487,085
Net written premiums	4,551,036	3,901,054	1,798,089	1,339,133	1,413,814	1,369,851	1,564,644	1,154,953	1,181,457	1,321,949
Net premiums earned	4,280,653	3,879,201	1,598,875	1,369,681	1,312,097	1,441,265	1,371,474	1,288,860	1,218,867	1,372,235
<b>INVESTMENT INCOME:</b>										
Pre-tax investment income	\$ 393,770	\$ 357,918	\$ 136,973	\$ 134,508	\$ 122,289	\$ 115,167	\$ 122,657	\$ 132,737	\$ 102,524	\$ 110,514
Effective tax rate	17.0%	17.9%	17.8%	17.0%	16.3%	19.5%	17.4%	18.1%	18.4%	19.7%
After-tax investment income	\$ 326,640	\$ 293,769	\$ 112,604	\$ 111,652	\$ 102,385	\$ 92,745	\$ 101,354	\$ 108,728	\$ 83,688	\$ 88,701
Net pre-tax yield - amortized cost	3.0%	2.9%	3.1%	3.0%	2.8%	2.7%	2.9%	3.2%	2.5%	2.7%
Net after-tax yield - amortized cost	2.5%	2.4%	2.5%	2.5%	2.4%	2.2%	2.4%	2.6%	2.2%	2.2%
<b>CATASTROPHE INFORMATION:</b>										
Net pre-tax catastrophe losses <sup>(1)</sup>	\$ 1,303,287	\$ 143,170	\$ 1,229,020	\$ 53,464	\$ 20,803	\$ 142,781	\$ 16,619	\$ 116,708	\$ 9,843	\$ (7,342)
After-tax effect of catastrophe losses on earnings per basic common share <sup>(1)</sup>	(23.70)	(3.10)	(22.09)	(1.13)	(0.44)	(2.95)	(0.39)	(2.50)	(0.20)	0.18
After-tax effect of catastrophe losses on earnings per diluted common share <sup>(1)</sup>	(23.70)	(3.07)	(22.09)	(1.13)	(0.44)	(2.93)	(0.39)	(2.49)	(0.20)	0.18
<b>EFFECTIVE TAX RATE ON:</b>										
Net income (loss)	-64.8%	9.0%	-29.3%	10.8%	13.8%	10.1%	7.9%	16.4%	3.0%	15.0%
Net realized capital gains (losses)	34.3%	-82.3%	32.0%	27.9%	39.1%	70.1%	NM	34.3%	-31.3%	63.5%
Operating income	-55.9%	13.2%	-29.4%	9.1%	9.2%	4.8%	14.8%	12.6%	11.4%	13.8%
<b>AFTER-TAX EARNINGS:</b>										
Net income (loss)	\$ (102,057)	\$ 622,772	\$ (639,374)	\$ 245,674	\$ 291,643	\$ 373,572	\$ 295,394	\$ 155,692	\$ 171,686	\$ 357,281
Per basic common share	(2.51)	14.80	(15.73)	5.98	7.12	9.14	7.11	3.70	4.03	8.32
Per diluted common share	(2.51)	14.70	(15.73)	5.95	7.07	9.08	7.06	3.67	4.00	8.26
Net realized capital gains (losses)	78,580	(7,302)	28,246	18,224	32,110	10,180	22,215	21,462	(50,979)	3,831
Per basic common share	1.94	(0.17)	0.70	0.44	0.78	0.25	0.53	0.51	(1.20)	0.09
Per diluted common share	1.94	(0.17)	0.70	0.44	0.78	0.25	0.53	0.51	(1.19)	0.09
Operating income, excl. net realized capital gains (losses) <sup>(2)</sup>	(180,637)	630,074	(667,620)	227,450	259,533	363,392	273,179	134,230	222,665	353,450
Per basic common share	(4.45)	14.98	(16.43)	5.54	6.33	8.89	6.58	3.19	5.23	8.23
Per diluted common share	(4.45)	14.87	(16.43)	5.51	6.29	8.83	6.53	3.17	5.19	8.17

(Some amounts may not reconcile due to rounding.)

(NM, Not Meaningful)

**EVEREST RE GROUP, LTD.**
**Supplemental GAAP Financial Information (cont.)**

(Dollars in thousands, except per share amounts)

(unaudited)

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
<b>COMBINED RATIO:</b>										
Loss ratio	89.8%	60.4%	138.2%	62.9%	58.7%	55.2%	57.3%	66.6%	57.5%	51.0%
Commission and brokerage ratio	21.4%	22.7%	20.8%	21.9%	21.5%	21.4%	22.6%	22.9%	22.6%	22.9%
Other underwriting expense ratio	5.3%	5.8%	4.6%	5.7%	5.8%	5.5%	5.7%	5.6%	5.9%	5.0%
Combined ratio	116.5%	88.9%	163.6%	90.5%	86.0%	82.1%	85.6%	95.1%	86.0%	78.9%
<b>CASH FLOW INFORMATION:</b>										
Cash flow provided by operations	\$ 1,044,218	\$ 960,748	\$ 409,856	\$ 252,550	\$ 381,812	\$ 422,852	\$ 277,182	\$ 308,091	\$ 375,476	\$ 295,029
Paid losses, net	2,214,610	1,990,350	752,588	772,985	689,037	798,264	694,450	610,034	685,866	746,643
Paid cats, net	305,285	103,477	188,637	63,592	53,056	102,479	49,371	27,796	26,310	43,290
Paid (recovered) asbestos and environmental losses, net	26,070	30,415	9,926	7,237	8,907	24,042	13,630	11,844	4,941	26,464
Taxes paid (recovered)	58,701	40,072	930	48,179	9,593	2,564	(1,833)	36,905	5,000	41,622
<b>RETURN ON EQUITY:</b>										
Beginning of period shareholders' equity	\$ 8,075,396	\$ 7,608,585	\$ 8,584,798	\$ 8,347,876	\$ 8,075,396	\$ 8,041,092	\$ 7,985,468	\$ 7,840,299	\$ 7,608,585	\$ 7,486,320
Net unrealized depreciation (appreciation) of investments	(115,558)	(42,810)	(128,782)	(132,907)	(115,558)	(328,808)	(341,062)	(218,153)	(42,810)	(138,440)
Adjusted beginning of period shareholders' equity	\$ 7,959,838	\$ 7,565,775	\$ 8,456,016	\$ 8,214,969	\$ 7,959,838	\$ 7,712,284	\$ 7,644,406	\$ 7,622,146	\$ 7,565,775	\$ 7,347,880
End of period shareholders' equity	\$ 7,969,331	\$ 8,041,092	\$ 7,969,331	\$ 8,584,798	\$ 8,347,876	\$ 8,075,396	\$ 8,041,092	\$ 7,985,468	\$ 7,840,299	\$ 7,608,585
Net unrealized depreciation (appreciation) of investments	(117,574)	(328,808)	(117,574)	(128,782)	(132,907)	(115,558)	(328,808)	(341,062)	(218,153)	(42,810)
Adjusted end of period shareholders' equity	\$ 7,851,757	\$ 7,712,284	\$ 7,851,757	\$ 8,456,016	\$ 8,214,969	\$ 7,959,838	\$ 7,712,284	\$ 7,644,406	\$ 7,622,146	\$ 7,565,775
Average adjusted shareholders' equity	\$ 7,905,798	\$ 7,639,030	\$ 8,153,887	\$ 8,335,493	\$ 8,087,404	\$ 7,836,061	\$ 7,678,345	\$ 7,633,276	\$ 7,593,961	\$ 7,456,828
After-tax operating income, excluding after-tax net realized capital gains (losses) <sup>(2)</sup>	\$ (180,637)	\$ 630,074	\$ (667,620)	\$ 227,450	\$ 259,533	\$ 363,392	\$ 273,179	\$ 134,230	\$ 222,665	\$ 353,450
After-tax net realized capital gains (losses)	78,580	(7,302)	28,246	18,224	32,110	10,180	22,215	21,462	(50,979)	3,831
Net income (loss)	\$ (102,057)	\$ 622,772	\$ (639,374)	\$ 245,674	\$ 291,643	\$ 373,572	\$ 295,394	\$ 155,692	\$ 171,686	\$ 357,281
<b>Return on equity (annualized)</b>										
After-tax operating income, excluding after-tax net realized capital gains (losses) <sup>(2)</sup>	-3.0%	11.0%	-32.8%	10.9%	12.8%	18.5%	14.2%	7.0%	11.7%	19.0%
After-tax net realized capital gains (losses)	1.3%	-0.1%	1.4%	0.9%	1.6%	0.6%	1.2%	1.2%	-2.7%	0.2%
Net income (loss)	-1.7%	10.9%	-31.4%	11.8%	14.4%	19.1%	15.4%	8.2%	9.0%	19.2%

(Some amounts may not reconcile due to rounding.)

(1) Catastrophe losses are net of specific reinsurance and reinstatement premiums.

(2) The Company generally uses after-tax operating income (loss), a non-GAAP financial measure, to evaluate its performance. After-tax operating income (loss) consists of net income (loss) attributable to Everest Re Group excluding after-tax net realized capital gains (losses). Although net realized capital gains (losses) are an integral part of the Company's insurance operations, the determination of net realized capital gains (losses) is independent of the insurance underwriting process. The Company believes that the level of net realized capital gains (losses) for any particular period is not indicative of the performance of the underlying business in that particular period. Providing only a GAAP presentation of net income (loss) makes it more difficult for users of the financial information to evaluate the Company's success or failure in its basic business, and may lead to incorrect or misleading assumptions and conclusions. The Company understands that the equity analysts who follow the Company focus on after-tax operating income (loss) in their analyses for the reasons discussed above. The Company provides after-tax operating income (loss) to investors so that they have what management believes to be a useful supplement to GAAP information concerning the Company's performance.

**EVEREST RE GROUP, LTD.**
**Supplemental GAAP Balance Sheet Information**

(Dollars in thousands, except per share amounts)

(unaudited)

	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
<b>BALANCE SHEET HIGHLIGHTS:</b>								
Total investments and cash	\$ 18,482,036	\$ 18,201,201	\$ 18,123,469	\$ 17,483,089	\$ 17,539,588	\$ 17,459,104	\$ 17,070,971	\$ 16,676,405
Total assets	23,936,269	22,521,891	22,192,953	21,321,504	21,663,082	21,282,175	20,850,498	20,545,418
Reserve for losses and loss adjustment expenses ("LAE") (gross)	12,455,357	10,475,705	10,414,046	10,312,313	10,375,470	10,263,267	9,985,979	9,951,798
Future policy benefit reserve	54,279	54,238	55,158	55,074	56,998	57,827	58,438	58,910
4.868 Senior notes due 6/1/2044	396,804	396,774	396,744	396,714	396,684	396,654	396,624	396,594
6.6% Long term notes due 5/1/2067	236,536	236,511	236,487	236,462	236,438	236,413	236,389	236,364
Shareholders' equity	7,969,331	8,584,798	8,347,876	8,075,396	8,041,092	7,985,468	7,840,299	7,608,585
Common shares outstanding	41,068	41,065	41,058	40,899	40,887	41,883	42,400	42,694
Book value per common share outstanding	\$ 194.05	\$ 209.05	\$ 203.32	\$ 197.45	\$ 196.67	\$ 190.66	\$ 184.91	\$ 178.21
<b>TOTAL LOSS RESERVES:</b>								
Gross reserve for losses and LAE	\$ 12,455,357	\$ 10,475,705	\$ 10,414,046	\$ 10,312,313	\$ 10,375,470	\$ 10,263,267	\$ 9,985,979	\$ 9,951,798
Reinsurance receivables on unpaid losses	(1,298,125)	(914,855)	(989,934)	(990,862)	(929,328)	(918,736)	(899,893)	(881,503)
Net reserve for losses and LAE	\$ 11,157,232	\$ 9,560,850	\$ 9,424,112	\$ 9,321,451	\$ 9,446,142	\$ 9,344,531	\$ 9,086,086	\$ 9,070,295
<b>ASBESTOS AND ENVIRONMENTAL LOSS RESERVES:</b>								
Net loss and LAE reserves	\$ 293,002	\$ 302,928	\$ 310,165	\$ 319,071	\$ 289,205	\$ 302,834	\$ 314,679	\$ 319,620
Net asbestos 3 year survival ratio	5.6	5.3	5.2	5.4	5.1	5.6	5.9	5.9
<b>END OF PERIOD INVESTMENT PORTFOLIO INFORMATION:</b>								
Pre-tax book yield to maturity	3.0%	2.9%	2.8%	2.9%	3.0%	2.9%	2.8%	3.0%
After-tax book yield to maturity	2.5%	2.4%	2.4%	2.4%	2.5%	2.5%	2.5%	2.6%
Modified duration of fixed income portfolio (in years)	3.2	3.2	3.2	3.3	3.2	3.1	3.1	3.2
Average credit quality	Aa3	A1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
<b>OPERATING LEVERAGE:</b>								
Ratio of net written premiums to shareholders' equity (12 month rolling)	0.74 TO 1	0.66 TO 1	0.66 TO 1	0.65 TO 1	0.65 TO 1	0.65 TO 1	0.66 TO 1	0.68 TO 1
Ratio of net loss and LAE reserves to shareholders' equity	1.40 TO 1	1.11 TO 1	1.13 TO 1	1.15 TO 1	1.17 TO 1	1.17 TO 1	1.16 TO 1	1.19 TO 1

**EVEREST RE GROUP, LTD.**

**Segment Results**

(Dollars in thousands)

(unaudited)

**TOTAL SEGMENTS**

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
Gross written premiums	\$ 5,247,495	\$ 4,499,155	\$ 2,044,902	\$ 1,601,649	\$ 1,600,944	\$ 1,534,719	\$ 1,782,616	\$ 1,363,351	\$ 1,353,189	\$ 1,487,085
Net written premiums	4,551,036	3,901,054	1,798,089	1,339,133	1,413,814	1,369,851	1,564,644	1,154,953	1,181,457	1,321,949
Premiums earned	\$ 4,280,653	\$ 3,879,201	\$ 1,598,875	\$ 1,369,681	\$ 1,312,097	\$ 1,441,265	\$ 1,371,474	\$ 1,288,860	\$ 1,218,867	\$ 1,372,235
Incurred losses and LAE										
Attritional - current year	2,399,688	2,197,448	840,701	808,327	750,660	849,661	769,328	735,762	692,358	737,861
Attritional - prior year	(1,289)	(3,783)	(865)	(552)	128	(204,938)	(660)	(1,710)	(1,413)	(30,816)
Catastrophes	1,443,746	151,068	1,370,246	53,500	20,000	150,173	17,500	123,764	9,804	(7,281)
Total incurred losses and LAE	3,842,145	2,344,733	2,210,082	861,275	770,788	794,896	786,168	857,816	700,749	699,764
Commission and brokerage	915,338	880,053	333,113	299,956	282,269	308,639	309,545	295,502	275,006	314,839
Other underwriting expenses	227,901	222,750	73,145	78,869	75,887	79,972	78,563	72,077	72,110	68,447
Underwriting gain (loss)	\$ (704,731)	\$ 431,665	\$ (1,017,465)	\$ 129,581	\$ 183,153	\$ 257,758	\$ 197,198	\$ 63,465	\$ 171,002	\$ 289,185
Loss ratio										
Attritional - current year	56.1%	56.6%	52.6%	59.0%	57.2%	59.1%	56.0%	57.1%	56.8%	53.8%
Attritional - prior year	0.0%	-0.1%	-0.1%	0.0%	0.0%	-14.3%	0.0%	-0.1%	-0.1%	-2.2%
Catastrophes	33.7%	3.9%	85.7%	3.9%	1.5%	10.4%	1.3%	9.6%	0.8%	-0.6%
Total loss ratio	89.8%	60.4%	138.2%	62.9%	58.7%	55.2%	57.3%	66.6%	57.5%	51.0%
Commission and brokerage ratio	21.4%	22.7%	20.8%	21.9%	21.5%	21.4%	22.6%	22.9%	22.6%	22.9%
Other underwriting expenses	5.3%	5.8%	4.6%	5.7%	5.8%	5.5%	5.7%	5.6%	5.9%	5.0%
Combined ratio	116.5%	88.9%	163.6%	90.5%	86.0%	82.1%	85.6%	95.1%	86.0%	78.9%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	58.0%	56.8%	57.7%	59.0%	57.2%	59.3%	56.1%	57.4%	56.8%	53.8%
Attritional combined ratio	85.6%	85.2%	85.5%	86.7%	84.5%	86.4%	84.4%	86.1%	85.3%	81.7%

(Some amounts may not reconcile due to rounding.)

**EVEREST RE GROUP, LTD.**

**Segment Results (cont.)**

(Dollars in thousands)

(unaudited)

**TOTAL REINSURANCE**

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
Gross written premiums	\$ 3,763,688	\$ 3,134,690	\$ 1,564,842	\$ 1,032,349	\$ 1,166,497	\$ 1,112,160	\$ 1,249,577	\$ 908,085	\$ 977,029	\$ 1,127,810
Net written premiums	3,371,163	2,853,191	1,427,650	875,450	1,068,063	1,032,027	1,224,428	771,258	857,505	1,018,452
Premiums earned	\$ 3,217,189	\$ 2,912,933	\$ 1,223,211	\$ 1,005,767	\$ 988,211	\$ 1,116,307	\$ 1,017,363	\$ 964,151	\$ 931,419	\$ 994,286
Incurred losses and LAE										
Attritional - current year	1,687,313	1,516,768	583,716	572,516	531,081	630,476	513,208	509,688	493,872	487,217
Attritional - prior year	(9,639)	(17,118)	(866)	(7,552)	(1,221)	(365,250)	(5,000)	(3,769)	(8,349)	(151,420)
Catastrophes	1,267,572	112,822	1,206,983	40,450	20,139	139,236	17,481	85,364	9,977	(7,276)
Total incurred losses and LAE	2,945,246	1,612,472	1,789,833	605,414	549,999	404,462	525,689	591,283	495,500	328,521
Commission and brokerage	733,438	733,369	265,751	240,756	226,931	250,020	254,656	247,188	231,525	265,751
Other underwriting expenses	95,776	92,968	29,451	33,114	33,211	32,982	34,080	28,421	30,467	31,016
Underwriting gain (loss)	\$ (557,271)	\$ 474,124	\$ (861,824)	\$ 126,483	\$ 178,070	\$ 428,843	\$ 202,938	\$ 97,259	\$ 173,927	\$ 368,998
Loss ratio										
Attritional - current year	52.4%	52.1%	47.7%	57.0%	53.7%	56.5%	50.4%	52.9%	53.0%	49.0%
Attritional - prior year	-0.3%	-0.6%	-0.1%	-0.8%	-0.1%	-32.7%	-0.5%	-0.4%	-0.9%	-15.3%
Catastrophes	39.4%	3.9%	98.7%	4.0%	2.0%	12.5%	1.7%	8.9%	1.1%	-0.7%
Total loss ratio	91.5%	55.4%	146.3%	60.2%	55.6%	36.3%	51.6%	61.4%	53.2%	33.0%
Commission and brokerage ratio	22.8%	25.2%	21.7%	23.9%	23.0%	22.4%	25.0%	25.6%	24.9%	26.7%
Other underwriting expense ratio	3.0%	3.1%	2.5%	3.3%	3.4%	2.9%	3.5%	2.9%	3.2%	3.2%
Combined ratio	117.3%	83.7%	170.5%	87.4%	82.0%	61.6%	80.1%	89.9%	81.3%	62.9%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	54.8%	52.2%	53.9%	56.9%	53.7%	56.9%	50.5%	53.3%	53.0%	49.0%
Attritional combined ratio	81.8%	80.7%	81.2%	84.2%	80.0%	82.4%	78.9%	82.1%	81.1%	78.9%

(Some amounts may not reconcile due to rounding.)

**EVEREST RE GROUP, LTD.**

**Segment Results (cont.)**

(Dollars in thousands)

(unaudited)

**U.S. REINSURANCE**

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
Gross written premiums	\$ 1,962,207	\$ 1,597,005	\$ 908,256	\$ 474,993	\$ 578,958	\$ 528,787	\$ 654,770	\$ 405,530	\$ 536,706	\$ 532,616
Net written premiums	1,711,934	1,491,155	809,298	385,267	517,369	479,420	678,848	341,616	470,691	472,205
Premiums earned	\$ 1,609,790	\$ 1,478,974	\$ 649,772	\$ 478,494	\$ 481,524	\$ 593,181	\$ 519,160	\$ 473,273	\$ 486,541	\$ 472,253
Incurred losses and LAE										
Attritional - current year	827,366	736,791	286,292	278,635	262,439	359,207	263,650	232,329	240,812	208,177
Attritional - prior year	(9,639)	(9,541)	(866)	(7,552)	(1,221)	(116,821)	(5,000)	-	(4,541)	(98,785)
Catastrophes	637,396	5,056	640,010	(3,462)	848	93,783	17,622	(12,739)	173	16,114
Total incurred losses and LAE	1,455,123	732,306	925,436	267,621	262,066	336,169	276,272	219,590	236,444	125,506
Commission and brokerage	328,230	354,608	113,449	112,423	102,358	111,345	116,667	120,624	117,317	129,256
Other underwriting expenses	40,624	39,856	12,095	14,278	14,251	14,251	14,265	12,132	13,459	13,033
Underwriting gain (loss)	\$ (214,187)	\$ 352,204	\$ (401,208)	\$ 84,172	\$ 102,849	\$ 131,416	\$ 111,956	\$ 120,927	\$ 119,321	\$ 204,458
Loss ratio										
Attritional - current year	51.4%	49.8%	44.1%	58.2%	54.5%	60.6%	50.8%	49.1%	49.5%	44.1%
Attritional - prior year	-0.6%	-0.6%	-0.1%	-1.6%	-0.3%	-19.7%	-1.0%	0.0%	-0.9%	-20.9%
Catastrophes	39.6%	0.3%	98.5%	-0.7%	0.2%	15.8%	3.4%	-2.7%	0.0%	3.4%
Total loss ratio	90.4%	49.5%	142.5%	55.9%	54.4%	56.7%	53.2%	46.4%	48.6%	26.6%
Commission and brokerage ratio	20.4%	24.0%	17.4%	23.5%	21.3%	18.8%	22.5%	25.5%	24.1%	27.4%
Other underwriting expense ratio	2.5%	2.7%	1.8%	3.0%	2.9%	2.3%	2.7%	2.5%	2.8%	2.7%
Combined ratio	113.3%	76.2%	161.7%	82.4%	78.6%	77.8%	78.4%	74.4%	75.5%	56.7%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	55.3%	49.8%	53.5%	58.2%	54.5%	61.6%	50.8%	49.1%	49.5%	44.1%
Attritional combined ratio	80.0%	76.5%	76.9%	84.7%	78.7%	83.1%	76.0%	77.1%	76.4%	74.2%

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.

Segment Results (cont.)

(Dollars in thousands)

(unaudited)

**INTERNATIONAL (reinsurance)**

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
Gross written premiums	\$ 931,008	\$ 925,028	\$ 344,805	\$ 319,786	\$ 266,417	\$ 305,655	\$ 348,812	\$ 340,625	\$ 235,591	\$ 344,286
Net written premiums	848,792	799,908	330,761	272,369	245,662	282,804	316,207	281,201	202,500	312,106
Premiums earned	\$ 841,348	\$ 823,493	\$ 305,951	\$ 263,816	\$ 271,581	\$ 295,628	\$ 282,442	\$ 290,601	\$ 250,450	\$ 315,883
Incurred losses and LAE										
Attritional - current year	423,869	437,276	150,245	131,994	141,630	138,907	132,601	159,543	145,132	156,072
Attritional - prior year	-	(11,200)	-	-	-	(213,584)	-	(3,769)	(7,431)	(28,707)
Catastrophes	471,202	105,504	412,837	40,494	17,871	29,647	(10,420)	106,090	9,834	(8,226)
Total incurred losses and LAE	895,071	531,580	563,082	172,488	159,501	(45,030)	122,181	261,864	147,535	119,139
Commission and brokerage	199,438	209,348	68,441	64,847	66,150	74,099	78,384	66,678	64,286	71,859
Other underwriting expenses	27,601	26,822	8,307	9,814	9,480	8,690	11,030	7,969	7,823	9,011
Underwriting gain (loss)	\$ (280,762)	\$ 55,743	\$ (333,879)	\$ 16,667	\$ 36,450	\$ 257,869	\$ 70,847	\$ (45,910)	\$ 30,806	\$ 115,874
Loss ratio										
Attritional - current year	50.4%	53.1%	49.1%	50.0%	52.1%	47.0%	46.9%	54.9%	57.9%	49.4%
Attritional - prior year	0.0%	-1.4%	0.0%	0.0%	0.0%	-72.2%	0.0%	-1.3%	-3.0%	-9.1%
Catastrophes	56.1%	12.8%	134.9%	15.4%	6.6%	10.1%	-3.7%	36.5%	4.0%	-2.6%
Total loss ratio	106.5%	64.5%	184.0%	65.4%	58.7%	-15.1%	43.2%	90.1%	58.9%	37.7%
Commission and brokerage ratio	23.7%	25.4%	22.4%	24.6%	24.4%	25.1%	27.8%	22.9%	25.7%	22.7%
Other underwriting expense ratio	3.2%	3.3%	2.7%	3.7%	3.5%	2.8%	3.9%	2.8%	3.1%	2.9%
Combined ratio	133.4%	93.2%	209.1%	93.7%	86.6%	12.8%	74.9%	115.8%	87.7%	63.3%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	51.7%	53.6%	52.9%	50.1%	52.0%	46.6%	47.1%	56.3%	57.9%	49.4%
Attritional combined ratio	79.4%	82.6%	79.9%	78.4%	79.8%	74.3%	78.9%	82.6%	86.7%	75.0%

(Some amounts may not reconcile due to rounding.)

**EVEREST RE GROUP, LTD.**

**Segment Results (cont.)**

(Dollars in thousands)

(unaudited)

**BERMUDA (reinsurance)**

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
Gross written premiums	\$ 870,473	\$ 612,657	\$ 311,781	\$ 237,570	\$ 321,122	\$ 277,718	\$ 245,995	\$ 161,930	\$ 204,732	\$ 250,908
Net written premiums	810,437	562,128	287,591	217,814	305,032	269,803	229,373	148,441	184,314	234,141
Premiums earned	\$ 766,051	\$ 610,466	\$ 267,488	\$ 263,457	\$ 235,106	\$ 227,498	\$ 215,761	\$ 200,277	\$ 194,428	\$ 206,150
Incurred losses and LAE										
Attritional - current year	436,078	342,701	147,179	161,887	127,012	132,362	116,957	117,816	107,928	122,968
Attritional - prior year	-	3,623	-	-	-	(34,845)	-	-	3,623	(23,928)
Catastrophes	158,974	2,262	154,136	3,418	1,420	15,806	10,279	(7,987)	(30)	(15,164)
Total incurred losses and LAE	595,052	348,586	301,315	165,305	128,432	113,323	127,236	109,829	111,521	83,876
Commission and brokerage	205,770	169,413	83,861	63,486	58,423	64,576	59,605	59,886	49,922	64,636
Other underwriting expenses	27,551	26,290	9,049	9,022	9,480	10,041	8,785	8,320	9,185	8,972
Underwriting gain (loss)	\$ (62,322)	\$ 66,177	\$ (126,737)	\$ 25,644	\$ 38,771	\$ 39,558	\$ 20,135	\$ 22,242	\$ 23,800	\$ 48,666
Loss ratio										
Attritional - current year	56.9%	56.1%	55.0%	61.4%	54.0%	58.2%	54.2%	58.8%	55.5%	59.6%
Attritional - prior year	0.0%	0.6%	0.0%	0.0%	0.0%	-15.3%	0.0%	0.0%	1.9%	-11.5%
Catastrophes	20.7%	0.3%	57.6%	1.3%	0.6%	7.0%	4.8%	-4.0%	0.0%	-7.4%
Total loss ratio	77.6%	57.0%	112.6%	62.7%	54.6%	49.9%	59.0%	54.8%	57.4%	40.7%
Commission and brokerage ratio	26.9%	27.8%	31.4%	24.1%	24.8%	28.4%	27.6%	29.9%	25.7%	31.4%
Other underwriting expense ratio	3.6%	4.4%	3.4%	3.5%	4.1%	4.3%	4.1%	4.2%	4.7%	4.3%
Combined ratio	108.1%	89.2%	147.4%	90.3%	83.5%	82.6%	90.7%	88.9%	87.8%	76.4%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	57.3%	56.1%	56.0%	61.4%	54.0%	58.2%	54.2%	58.8%	55.5%	59.6%
Attritional combined ratio	87.9%	88.2%	91.4%	89.0%	82.9%	91.0%	85.9%	92.9%	85.9%	95.3%

(Some amounts may not reconcile due to rounding.)

**EVEREST RE GROUP, LTD.**

**Segment Results (cont.)**

(Dollars in thousands)

(unaudited)

**TOTAL INSURANCE**

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
Gross written premiums	\$ 1,483,807	\$ 1,364,465	\$ 480,060	\$ 569,300	\$ 434,447	\$ 422,559	\$ 533,039	\$ 455,266	\$ 376,160	\$ 359,275
Net written premiums	1,179,873	1,047,863	370,439	463,683	345,751	337,824	340,216	383,695	323,952	303,497
Premiums earned	\$ 1,063,464	\$ 966,268	\$ 375,664	\$ 363,914	\$ 323,886	\$ 324,958	\$ 354,111	\$ 324,709	\$ 287,448	\$ 377,949
Incurred losses and LAE										
Attritional - current year	712,375	680,680	256,985	235,811	219,579	219,185	256,120	226,074	198,486	250,644
Attritional - prior year	8,350	13,335	1	7,000	1,349	160,312	4,340	2,059	6,936	120,604
Catastrophes	176,174	38,246	163,263	13,050	(139)	10,937	19	38,400	(173)	(5)
Total incurred losses and LAE	896,899	732,261	420,249	255,861	220,789	390,434	260,479	266,533	205,249	371,243
Commission and brokerage	181,900	146,684	67,362	59,200	55,338	58,619	54,889	48,314	43,481	49,088
Other underwriting expenses	132,125	129,782	43,694	45,755	42,676	46,990	44,483	43,656	41,643	37,429
Underwriting gain (loss)	\$ (147,460)	\$ (42,459)	\$ (155,641)	\$ 3,098	\$ 5,083	\$ (171,085)	\$ (5,740)	\$ (33,794)	\$ (2,925)	\$ (79,811)
Loss ratio										
Attritional - current year	67.0%	70.4%	68.4%	64.8%	67.8%	67.5%	72.3%	69.6%	69.1%	66.3%
Attritional - prior year	0.8%	1.4%	0.0%	1.9%	0.4%	49.3%	1.2%	0.7%	2.4%	31.9%
Catastrophes	16.6%	4.0%	43.5%	3.6%	0.0%	3.4%	0.0%	11.8%	-0.1%	0.0%
Total loss ratio	84.4%	75.8%	111.9%	70.3%	68.2%	120.2%	73.5%	82.1%	71.4%	98.2%
Commission and brokerage ratio	17.1%	15.2%	17.9%	16.3%	17.1%	18.0%	15.5%	14.9%	15.1%	13.0%
Other underwriting expense ratio	12.4%	13.4%	11.6%	12.5%	13.1%	14.4%	12.6%	13.4%	14.5%	9.9%
Combined ratio	113.9%	104.4%	141.4%	99.1%	98.4%	152.6%	101.6%	110.4%	101.0%	121.1%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	67.0%	70.4%	68.4%	64.8%	67.8%	67.5%	72.3%	69.6%	69.1%	66.3%
Attritional combined ratio	96.5%	99.1%	98.0%	93.6%	98.1%	99.9%	100.4%	97.9%	98.7%	89.2%

(Some amounts may not reconcile due to rounding.)

EVEREST RE GROUP, LTD.

Segment Results (cont.)

(Dollars in thousands)

(unaudited)

**INSURANCE excluding HEARTLAND CROP INSURANCE**

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
Gross written premiums	\$ 1,483,807	\$ 1,134,548	\$ 480,060	\$ 569,300	\$ 434,447	\$ 422,559	\$ 370,666	\$ 404,832	\$ 359,050	\$ 333,928
Net written premiums	1,179,873	969,609	370,439	463,683	345,751	337,824	318,017	342,732	308,860	287,624
Premiums earned	\$ 1,063,464	\$ 882,550	\$ 375,664	\$ 363,914	\$ 323,886	\$ 324,958	\$ 312,790	\$ 293,959	\$ 275,801	\$ 284,348
Incurred losses and LAE										
Attritional - current year	712,375	601,887	256,985	235,811	219,579	219,185	218,386	196,632	186,869	181,436
Attritional - prior year	8,350	6,425	1	7,000	1,349	160,312	4,625	800	1,000	120,634
Catastrophes	176,174	38,246	163,263	13,050	(139)	10,937	19	38,400	(173)	(5)
Total incurred losses and LAE	896,899	646,557	420,249	255,861	220,789	390,434	223,029	235,832	187,696	302,066
Commission and brokerage	181,900	145,594	67,362	59,200	55,338	58,619	52,867	48,263	44,464	45,914
Other underwriting expenses	132,125	109,628	43,694	45,755	42,676	46,990	39,993	36,321	33,314	30,160
Underwriting gain (loss)	\$ (147,460)	\$ (19,229)	\$ (155,641)	\$ 3,098	\$ 5,083	\$ (171,085)	\$ (3,099)	\$ (26,457)	\$ 10,327	\$ (93,792)
Loss ratio										
Attritional - current year	67.0%	68.2%	68.4%	64.8%	67.8%	67.5%	69.8%	66.9%	67.8%	63.9%
Attritional - prior year	0.8%	0.7%	0.0%	1.9%	0.4%	49.3%	1.5%	0.3%	0.4%	42.4%
Catastrophes	16.6%	4.4%	43.5%	3.6%	0.0%	3.4%	0.0%	13.1%	-0.1%	0.0%
Total loss ratio	84.4%	73.3%	111.9%	70.3%	68.2%	120.2%	71.3%	80.2%	68.1%	106.3%
Commission and brokerage ratio	17.1%	16.5%	17.9%	16.3%	17.1%	18.0%	16.9%	16.4%	16.1%	16.1%
Other underwriting expense ratio	12.4%	12.4%	11.6%	12.5%	13.1%	14.4%	12.8%	12.4%	12.1%	10.6%
Combined ratio	113.9%	102.2%	141.4%	99.1%	98.4%	152.6%	101.0%	109.0%	96.3%	133.0%
Ratios excluding reinstatement premium impact										
Attritional loss ratio - current year	67.0%	68.2%	68.4%	64.8%	67.8%	67.5%	69.8%	66.9%	67.8%	63.9%
Attritional combined ratio	96.5%	97.1%	98.0%	93.6%	98.1%	99.9%	99.5%	95.7%	96.0%	90.6%

(Some amounts may not reconcile due to rounding.)

**EVEREST RE GROUP, LTD.**

**Supplemental Investment Portfolio Analysis**

(Dollars in thousands)

(unaudited)

**INVESTMENTS AND CASH**

	At September 30, 2017			At December 31, 2016		
	Market Value	Cost/ Amortized Cost	Pre-tax Unrealized Gains/(Losses)	Market Value	Cost/ Amortized Cost	Pre-tax Unrealized Gains/(Losses)
<u>Investments and cash:</u>						
Fixed maturities-available for sale, at market value	\$ 14,778,175	\$ 14,626,754	\$ 151,421	\$ 14,107,408	\$ 13,932,613	\$ 174,795
Equity securities-available for sale, at market value	127,425	128,116	(691)	119,067	129,553	(10,486)
Equity securities-available for sale, at fair value	1,141,146	1,141,146	-	1,010,085	1,010,085	-
Other invested assets	1,487,519	1,484,599	2,920	1,333,129	1,333,069	60
Short-term investments	362,376	362,376	-	431,478	431,478	-
Cash	585,395	585,395	-	481,922	481,922	-
<b>Total</b>	<b>\$ 18,482,036</b>	<b>\$ 18,328,386</b>	<b>\$ 153,650</b>	<b>\$ 17,483,089</b>	<b>\$ 17,318,720</b>	<b>\$ 164,369</b>

**FIXED INCOME AND CASH**

	At September 30, 2017		At December 31, 2016	
	Market Value	% of Total	Market Value	% of Total
<u>Fixed income investments and cash:</u>				
Fixed maturities-available for sale, at market value	\$ 14,778,175	94.0%	\$ 14,107,408	93.9%
Short-term investments	362,376	2.3%	431,478	2.9%
Cash	585,395	3.7%	481,922	3.2%
<b>Total</b>	<b>\$ 15,725,946</b>	<b>100.0%</b>	<b>\$ 15,020,808</b>	<b>100.0%</b>

	At September 30, 2017			At December 31, 2016		
	Market Value	% of Total	Pre-tax Unrealized Gains/(Losses)	Market Value	% of Total	Pre-tax Unrealized Gains/(Losses)
<u>Investment Sectors:</u>						
Treasury	\$ 1,146,869	7.3%	\$ 5,867	\$ 1,130,315	7.5%	\$ 15,107
Agency	1,517	0.0%	(4)	2,013	0.0%	(3)
Corporate	5,674,646	36.1%	76,262	5,153,268	34.3%	95,896
Mortgage-backed securities						
Agency	2,380,329	15.2%	(9,909)	2,405,469	16.0%	(10,432)
Non-agency residential	153	0.0%	(6)	217	0.0%	(5)
Alt.-A	365	0.0%	4	424	0.0%	4
Commercial	252,790	1.6%	(363)	306,932	2.0%	(1,895)
Asset-backed securities	556,397	3.5%	946	488,648	3.3%	(176)
Municipal	671,842	4.3%	19,317	729,984	4.9%	6,046
Non-US	4,093,267	26.0%	59,307	3,890,138	25.9%	70,253
Cash & short-term investments	947,771	6.0%	-	913,400	6.1%	-
<b>Total</b>	<b>\$ 15,725,946</b>	<b>100.0%</b>	<b>\$ 151,421</b>	<b>\$ 15,020,808</b>	<b>100.0%</b>	<b>\$ 174,795</b>

	At September 30, 2017		At December 31, 2016	
	Market Value	% of Total	Market Value	% of Total
<u>Credit Quality:</u>				
AAA	\$ 6,676,413	42.5%	\$ 6,627,098	44.1%
AA	2,633,540	16.8%	2,598,541	17.3%
A	3,341,171	21.2%	2,867,756	19.0%
BBB	1,735,005	11.0%	1,528,304	10.2%
BB	676,274	4.3%	806,409	5.4%
B	380,118	2.4%	401,213	2.7%
Rated Below B	38,313	0.2%	48,037	0.3%
Other	245,112	1.6%	143,450	1.0%
<b>Total</b>	<b>\$ 15,725,946</b>	<b>100.0%</b>	<b>\$ 15,020,808</b>	<b>100.0%</b>

**EVEREST RE GROUP, LTD.**

**Supplemental Investment Portfolio Analysis (cont.)**

(Dollars in thousands)

(unaudited)

**FIXED INCOME AND CASH (cont.)**

	September 30, 2017	
	Market Value	Unrealized Gain / (Loss)
<b>Top 20 Largest Corporate Fixed Income Positions:</b>		
Apple Inc.	\$ 110,117	\$ 1,005
JP Morgan Chase & Co.	90,234	3,547
Wells Fargo & Company	88,021	126
Deere & Company	87,739	346
Toyota Motor Credit Corporation	83,666	689
Caterpillar Financial Services Corporation	78,505	3,514
The Bank of Nova Scotia	77,699	106
Royal Bank of Canada	75,814	916
Canadian Imperial Bank of Commerce	72,651	(315)
The Toronto-Dominion Bank	70,978	2,410
Lloyds Banking Group plc	68,725	1,876
American Honda Finance Corporation	65,950	(287)
Microsoft Corporation	65,722	344
Citigroup Inc.	64,398	-
International Business Machines Corporation	63,776	(250)
Bank of America Corporation	58,927	358
Daimler AG	57,559	1,154
The PNC Financial Services Group, Inc.	56,822	981
Goldman Sachs Group, Inc.	55,876	998
MetLife, Inc.	55,719	434
Total	<u>\$ 1,448,898</u>	<u>\$ 17,952</u>

	December 31, 2016	
	Market Value	Unrealized Gain / (Loss)
<b>Top 20 Largest Corporate Fixed Income Positions:</b>		
Daimler AG	\$ 91,782	\$ 2,307
Apple Inc.	88,640	873
JP Morgan Chase & Co.	86,824	6,205
Royal Bank of Canada	83,620	2,247
Caterpillar Financial Services Corporation	76,521	3,885
Toyota Motor Credit Corporation	76,455	2,093
Wells Fargo & Company	72,259	438
The Bank of Nova Scotia	68,375	1,085
The Toronto-Dominion Bank	67,533	2,568
Lloyds Banking Group plc	65,322	451
Westpac Banking Corporation	64,210	3,153
National Australia Bank Limited	64,082	3,003
Deere & Company	58,494	1,003
American Express Company	57,898	1,202
American Honda Finance Corporation	55,117	(435)
AT&T, Inc.	54,308	840
The PNC Financial Services Group, Inc.	51,667	1,319
Pfizer, Inc.	50,683	1,494
Anheuser-Busch InBev SA/NV	50,375	1,285
Sumitomo Mitsui Banking Corporation	49,847	(47)
Total	<u>\$ 1,334,012</u>	<u>\$ 34,969</u>

**EVEREST RE GROUP, LTD.****Supplemental Investment Portfolio Analysis (cont.)**

(Dollars in thousands)

(unaudited)

**EQUITIES AT FAIR VALUE**

	September 30, 2017
<u>Top 20 Largest Individual Equity Positions:</u>	<u>Fair Value</u>
Microsoft Corporation	\$ 19,770
The Home Depot, Inc.	18,319
Philip Morris International, Inc.	16,888
Johnson & Johnson	15,234
The Westaim Corporation	15,041
JPMorgan Chase & Co.	14,986
Cisco Systems, Inc.	14,473
Wells Fargo & Company	14,110
Chevron Corporation	12,905
Celgene Corporation	12,832
Pfizer Inc.	12,787
Marsh & McLennan Companies, Inc.	12,630
Magellan Midstream Partners LP	11,850
Amazon.com, Inc.	11,509
The PNC Financial Services Group, Inc.	10,981
DowDuPont Inc.	10,905
Eli Lilly and Company	10,606
Merck & Company, Inc.	10,392
Intel Corporation	10,326
The Boeing Company	10,150
Total	<u>\$ 266,694</u>

	December 31, 2016
<u>Top 20 Largest Individual Equity Positions:</u>	<u>Fair Value</u>
Microsoft Corporation	\$ 21,587
The Home Depot, Inc.	18,979
JPMorgan Chase & Co.	18,472
Wells Fargo & Company	17,719
Johnson & Johnson	15,640
Chevron Corporation	15,466
Cisco Systems, Inc.	14,077
Philip Morris International, Inc.	13,666
Magellan Midstream Partners LP	13,404
General Electric Company	13,390
Pfizer Inc.	12,883
Exxon Mobil Corporation	12,770
The Westaim Corporation	12,736
Simon Property Group, Inc.	12,239
Verizon Communications Inc.	11,642
Merck & Company, Inc.	11,642
Marsh & McLennan Companies, Inc.	11,285
Intel Corporation	11,177
The PNC Financial Services Group, Inc.	10,558
Celgene Corporation	10,186
Total	<u>\$ 279,518</u>

**EVEREST RE GROUP, LTD.**

**Supplemental Investment Income and Realized Capital Gains (Losses)**

(Dollars in thousands)

(unaudited)

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
<b>NET INVESTMENT INCOME</b>										
Fixed maturities	\$ 319,336	\$ 306,128	\$ 107,969	\$ 108,122	\$ 103,245	\$ 104,209	\$ 100,752	\$ 102,851	\$ 102,525	\$ 106,127
Equity securities	25,701	31,967	8,590	8,366	8,745	8,740	9,905	10,923	11,139	9,834
Short-term investments and cash	2,439	1,220	974	835	630	549	475	345	400	322
Other invested assets										
Limited partnerships	54,373	33,922	23,315	20,060	10,998	4,725	17,077	23,003	(6,158)	438
Other	6,652	1,334	2,095	2,285	2,272	1,518	1,033	1,151	(850)	438
Gross investment income before adjustments	408,501	374,571	142,943	139,668	125,890	119,741	129,242	138,273	107,056	117,159
Funds held interest income (expense)	7,156	5,818	2,284	1,724	3,148	2,035	1,538	1,740	2,540	2,605
Future policy benefit reserve income (expense)	(1,015)	(1,243)	(280)	(416)	(319)	(390)	(517)	(425)	(301)	(505)
Gross investment income	414,642	379,146	144,947	140,976	128,719	121,386	130,263	139,588	109,295	119,259
Investment Expenses	20,872	21,228	7,974	6,468	6,430	6,219	7,606	6,851	6,771	8,745
Net investment income	\$ 393,770	\$ 357,918	\$ 136,973	\$ 134,508	\$ 122,289	\$ 115,167	\$ 122,657	\$ 132,737	\$ 102,524	\$ 110,514

	Nine Months Ended		Three Months Ended							
	September 30, 2017	September 30, 2016	September 30, 2017	June 30, 2017	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016	March 31, 2016	December 31, 2015
<b>NET REALIZED CAPITAL GAINS (LOSSES)</b>										
Fixed maturities	\$ 27,725	\$ (39,274)	\$ 6,513	\$ 11,068	\$ 10,144	\$ 14,391	\$ 5,086	\$ 1,575	\$ (45,935)	\$ (46,096)
Equity securities	91,727	26,083	34,939	14,201	42,587	19,587	23,325	31,083	(28,325)	56,602
Sale of subsidiary	-	(28,032)	-	-	-	-	(28,032)	-	-	-
Other Invested Assets	83	-	84	(2)	1	18	-	-	-	-
Short-term investments	(4)	2	(1)	1	(4)	9	1	-	1	1
Total net realized capital gains (losses)	\$ 119,531	\$ (41,221)	\$ 41,535	\$ 25,268	\$ 52,728	\$ 34,005	\$ 380	\$ 32,658	\$ (74,259)	\$ 10,507