This presentation contains forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market fluctuations, trends in insured and paid losses, catastrophes, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.
“Our focus is on sustainable and profitable growth over the long term, underpinned by the relentless execution of our strategies, to maximize shareholder returns. Growth in book value per share over time is our true north.”

Juan C. Andrade
President & CEO, Everest Re Group, Ltd.
11.6% COMPOUND ANNUAL RETURN SINCE 1995

$19.39
1995

$35.39
2000

$66.83
2005

$126.52
2010

$202.51
2015

$268.95
2019

LONG-TERM VALUE FOR SHAREHOLDERS
Ultimately, the combination of sustainable growth in earnings plus efficient capital management, our strong balance sheet, low leverage and strong financial ratings will position Everest to succeed in every stage of the market cycle.
CULTIVATING AN UNWAVERING PURSUIT OF EXCELLENCE

THE POWER OF CULTURE

COLLABORATION
...through open, transparent, and effective communication.

THOUGHTFUL ASSUMPTION OF RISK
...through intelligent, creative, and nimble solutions in the marketplace.

EXECUTION
...through a performance culture where we deliver on our promise with a sense of urgency.

HUMILITY
...through a caring and respectful approach to serving our colleagues, our customers, and our community.

LEADERSHIP
...by example, every day.
EXPERIENCED MANAGEMENT TEAM

Juan C. Andrade
President & CEO

John P. Doucette
Executive Vice President and President & CEO of the Reinsurance Division

Craig Howie
Executive Vice President, Chief Financial Officer

Michael Karmilowicz
Executive Vice President and President & CEO of the Insurance Division

Dane Lopes
Group Head of Marketing and Communications, Chief Commercial Officer of the Insurance Division

Don Mango
Chief Risk Officer & Chief Actuary

Sanjoy Mukherjee
Executive Vice President, General Counsel, Chief Compliance Officer and Secretary

Gail M. Van Beveren
Executive Vice President and Chief Human Resources Officer

Terrence M. Walker
Chief Information Officer
GLOBAL REACH

CLIENT-FACING TEAMS WITH CENTRALIZED GLOBAL SHARED SERVICES

Atlanta, GA
Boston, MA
Chicago, IL
Houston, TX
Indianapolis, IN
Liberty Corner, NJ
Los Angeles, CA
Miami, FL
New York, NY
Orange, CA
Philadelphia, PA
San Francisco, CA
Stamford, CT
Tampa, FL
Walnut Creek, CA
Bermuda
Belgium
Brazil
Canada
Ireland
UK
Singapore
Switzerland
ROBUST FINANCIAL STRENGTH

STRONG CAPITAL BASE, LOW DEBT LEVERAGE, AND TOP TIER RATINGS

Balance Sheet
As of 2Q2020

$9.3B GAAP Equity
6.3% Debt to Capital
$21.6B Investment Portfolio with A1 Average Rating

Top Tier Rating

A.M. Best
A+ Superior

S&P
A+ Strong

Moody’s
A1 Good

During Q2, all Everest ratings were affirmed with a stable outlook
### FINANCIAL HIGHLIGHTS

($in millions, except per share data)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BALANCE SHEET</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Investments</td>
<td>$21,601.7</td>
<td>$20,748.5</td>
<td>$18,433.1</td>
<td>$18,626.5</td>
<td>$17,483.1</td>
<td>$16,676.4</td>
</tr>
<tr>
<td>Shareholders’ equity</td>
<td>$9,286.3</td>
<td>$9,132.9</td>
<td>$7,860.8</td>
<td>$8,340.7</td>
<td>$8,033.1</td>
<td>$7,608.6</td>
</tr>
<tr>
<td>Book value per common share</td>
<td>$232.32</td>
<td>$223.85</td>
<td>$193.37</td>
<td>$204.25</td>
<td>$196.41</td>
<td>$178.21</td>
</tr>
<tr>
<td><strong>RESULTS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross written premiums</td>
<td>$4,940.2</td>
<td>$9,133.4</td>
<td>$8,475.2</td>
<td>$7,173.9</td>
<td>$6,033.9</td>
<td>$5,891.7</td>
</tr>
<tr>
<td>Net investment income</td>
<td>$185.9</td>
<td>$647.1</td>
<td>$581.2</td>
<td>$542.9</td>
<td>$473.1</td>
<td>$473.5</td>
</tr>
<tr>
<td>After-tax operating income</td>
<td>$247.3</td>
<td>$872.4</td>
<td>$190.7</td>
<td>$412.6</td>
<td>$1,004.3</td>
<td>$1,108.1</td>
</tr>
<tr>
<td>per diluted common share</td>
<td>$6.12</td>
<td>$21.34</td>
<td>$4.65</td>
<td>$10.00</td>
<td>$23.87</td>
<td>$25.04</td>
</tr>
<tr>
<td>Net income</td>
<td>$207.5</td>
<td>$1,009.5</td>
<td>$89.0</td>
<td>$482.8</td>
<td>$996.3</td>
<td>$977.9</td>
</tr>
<tr>
<td>per diluted common share</td>
<td>$5.13</td>
<td>$24.70</td>
<td>$2.17</td>
<td>$11.70</td>
<td>$23.68</td>
<td>$22.10</td>
</tr>
<tr>
<td><strong>FINANCIAL RATIOS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Combined ratio</td>
<td>98.1%</td>
<td>95.5%</td>
<td>108.8%</td>
<td>103.5%</td>
<td>87.0%</td>
<td>85.1%</td>
</tr>
<tr>
<td>Attritional combined ratio*</td>
<td>96.9%</td>
<td>88.4%</td>
<td>87.0%</td>
<td>85.0%</td>
<td>85.5%</td>
<td>84.8%</td>
</tr>
<tr>
<td>After-tax operating return on average adjusted equity</td>
<td>5.6%</td>
<td>10.3%</td>
<td>2.3%</td>
<td>5.1%</td>
<td>12.9%</td>
<td>15.0%</td>
</tr>
<tr>
<td>Net income return on average equity</td>
<td>4.7%</td>
<td>12.0%</td>
<td>1.1%</td>
<td>5.8%</td>
<td>12.9%</td>
<td>13.2%</td>
</tr>
</tbody>
</table>

* Excluding catastrophe losses, reinstatement premiums, and prior year development
INVESTED ASSET PORTFOLIO

HIGH CREDIT QUALITY AND STRONG LIQUIDITY

Invested Asset Portfolio Composition as of June 30, 2020

- Total invested assets of $21.6 billion
- 79% of investments are in fixed income securities, with an average credit quality of A1
- Fixed income portfolio duration is 3.7 years
On average, the total loss ratio (including cats) has developed 2.0 points better than initial selection over the last 10 years.
LOW DEBT LEVERAGE YIELDS SIGNIFICANT FINANCIAL FLEXIBILITY

Peer Comparison of Debt* + Preferred Equity as % of Total Capital

- Everest: 6.3%
- Cincinnati Financial: 8.2%
- Alleghany: 16.6%
- Hanover Insurance: 18.3%
- Arch: 20.4%
- Chubb: 23.1%
- Markel: 24.2%
- Hartford: 24.2%
- RenaissanceRe: 25.9%
- W. R. Berkley: 30.0%
- Axis: 31.8%

Data Source: S&P Market Intelligence
* Debt figures do not include operating leases. Everest data reflects Q2 2020. All other company data reflects year-end 2019.
INTELLIGENT GROWTH AND DIVERSIFICATION

SUSTAINING PROFITABILITY THROUGH DIVERSIFICATION BY DIVISION, CLASS & GEOGRAPHY

Growth Across Divisions: Gross Written Premium (Millions) 2015 vs 2019

<table>
<thead>
<tr>
<th>Year</th>
<th>Insurance</th>
<th>Reinsurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$5,891.7</td>
<td>26%</td>
</tr>
<tr>
<td></td>
<td>74%</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>$9,133.4</td>
<td>30%</td>
</tr>
<tr>
<td></td>
<td>70%</td>
<td></td>
</tr>
</tbody>
</table>

Evolving Reinsurance Business Mix:
Gross Written Premium 2015 vs 2019

<table>
<thead>
<tr>
<th>Year</th>
<th>Property</th>
<th>Casualty</th>
<th>Financial Lines</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>27%</td>
<td>73%</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>9%</td>
<td>34%</td>
<td>57%</td>
</tr>
</tbody>
</table>

Maintaining Reinsurance Geographic Diversity:
Gross Written Premium 2015 vs. 2019

<table>
<thead>
<tr>
<th>Year</th>
<th>United States</th>
<th>Rest of World</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>50%</td>
<td>50%</td>
</tr>
<tr>
<td>2019</td>
<td>48%</td>
<td>52%</td>
</tr>
</tbody>
</table>

Strategic thinking, relentless drive, and focused execution in reshaping our insurance and reinsurance portfolios have led to sustained and profitable growth.
Driven by targeted management actions, Everest has achieved a meaningful reduction in Property Catastrophe volatility between 2018 and 2020.

Notes
1/Refer to our Form 10-K for additional explanation of Everest Probable Maximum Loss (“PML”) disclosures
2/All data as follows: PML for US Southeast windstorm as of Jan 1, divided by Everest shareholders’ equity of the preceding December 31. Exception is for 2020 where July 1 PML data is also provided and divided by SE of preceding December 31, and labeled as “2020H”. 
We are focused on dynamically allocating capital to the businesses presenting the best economic opportunities and investing in premier talent, while developing innovative risk solutions, and maintaining our expense discipline to deliver sustainable and long term growth in Book Value per share.

Everest’s 2019 6.0% Expense Ratio is significantly lower than its peer average.
EVEREST REINSURANCE STRATEGY

SIX ELEMENTS TO SUPPORT DISCIPLINED GROWTH

CASUALTY
- Focused and surgical growth with key partners to ballast short tail lines and benefit from improving market conditions.

MORTGAGE/CREDIT
- Uncorrelated income stream from well underwritten book of mortgage business

GLOBAL CLIENTS
- Significant and meaningful profit over ten year period

REINSURANCE GROWTH INITIATIVES
- Execute with a focus both profit and scale
- Continue development of non-correlating business lines
- Growth through investment in talent, scale, and resources

STRATEGIC RELATIONSHIPS
- Gain access to meaningful revenue streams
- Less competition / higher margins
- More efficient than building internally

PROPERTY
- Strong risk-adjusted profitability
- Preferential signings for non-cat business
### EVEREST REINSURANCE DIVISION

A LEADING GLOBAL REINSURER

#### 2019 Gross Written Premium Geography

<table>
<thead>
<tr>
<th>Region</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>52%</td>
</tr>
<tr>
<td>Europe/UK</td>
<td>22%</td>
</tr>
<tr>
<td>Latin America</td>
<td>11%</td>
</tr>
<tr>
<td>Middle East/Africa</td>
<td>4%</td>
</tr>
<tr>
<td>Asia/Australia</td>
<td>3%</td>
</tr>
<tr>
<td>Worldwide</td>
<td>5%</td>
</tr>
<tr>
<td>Canada</td>
<td>2%</td>
</tr>
</tbody>
</table>

#### 2019 Gross Written Premium Business Mix

<table>
<thead>
<tr>
<th>Category</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Cat XOL</td>
<td>31%</td>
</tr>
<tr>
<td>Property ProRata</td>
<td>23%</td>
</tr>
<tr>
<td>Property Non-Cat XOL</td>
<td>9%</td>
</tr>
<tr>
<td>Casualty ProRata</td>
<td>11%</td>
</tr>
<tr>
<td>Casualty XOL</td>
<td>8%</td>
</tr>
<tr>
<td>Financial Lines</td>
<td>18%</td>
</tr>
</tbody>
</table>

#### Reinsurance Operations 2015 - 2019

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross Written Premium</th>
<th>Combined Ratio</th>
<th>Attritional Combined Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>$4,359.4</td>
<td>78.5%</td>
<td>81.8%</td>
</tr>
<tr>
<td>2016</td>
<td>$4,246.8</td>
<td>77.6%</td>
<td>81.1%</td>
</tr>
<tr>
<td>2017</td>
<td>$5,114.7</td>
<td>103.1%</td>
<td>81.1%</td>
</tr>
<tr>
<td>2018</td>
<td>$6,224.6</td>
<td>113.0%</td>
<td>84.0%</td>
</tr>
<tr>
<td>2019</td>
<td>$6,355.9</td>
<td>95.4%</td>
<td>85.5%</td>
</tr>
</tbody>
</table>

- Rank among the top 10 reinsurers worldwide
- Global footprint with a 48 year history
- Broad product capabilities
- Dynamic strategy in response to market conditions
- Innovators of creative risk solutions
- Premier data-driven management systems
- Competitive expense advantage
- Portfolio optimization through effective capital management
EVEREST INSURANCE® STRATEGY

FIVE STRATEGIES TO DELIVER PROFITABILITY, SCALE AND GROWTH

- Underwriting Excellence
- “One Everest”
- Talent Development
- Digitization & Innovation
- Strengthening the Core

Focus on Sustained Underwriting Profitability
Drive to Scale
A modern-era specialty insurer with a deep bench of products, a multi-dimensional distribution platform, a robust supportive infrastructure, top-tier governance and risk management, and a winning culture.

- Well-diversified specialty insurance company with over $2.7 billion of gross written premium in 2019.
- Highly skilled team comprised of experienced industry professionals.
- Client-first culture focused on providing insurance solutions to solve specific issues and needs.
- More than 150 specialty products across 12 underwriting divisions.
- The Everest Re Group ratings and balance sheet provide meaningful synergies.
We believe that a sustainable future for our company must encompass the values important to our customers, employees and the communities in which we operate. These values define our corporate responsibility and guide us to maintain sustainability.

Innovating and solving complex global risks, and serving as a protective back-stop at those times when our clients needs us most.

Maintaining our integrity through all aspects of the company.

Supporting our communities through the donation of time and financial resources.

Providing an inclusive environment that offers employees the opportunity to further their professional development.

Our global workforce donated more than 3,000 hours of their time in 2019 through Everest Charitable Outreach volunteer programs.
At Everest, our people are our greatest resource, and we draw strength from our diversity. We are committed to advancing a culture of diversity and inclusion, where employees at all levels are supported and integrally involved in this effort through a variety of initiatives.

**Employee Support & Inclusion**
Creation of employee resource groups; conducting listening sessions to foster open dialogue, and employee involvement in our DE&I strategy.

**Mentorship Opportunities**
Provide a supportive learning relationships and guidance for colleagues at all levels.

**Talent Acquisition & Development**
Enhanced talent sourcing, selection, training and development strategies that support our DE&I efforts.

**External Partnerships**
Expanding our global partnerships in support of our DE&I efforts.

**Formation of DE&I Council**
The council is seeks to enhance the DE&I culture across Everest, and will help link the organization’s commitment to diversity with our overall business strategy. This group will be an integral advocate for, help execute on, and provide guidance and oversight on our diversity efforts.
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141 Front Street
P.O. Box HM 845
Hamilton, HM 19 Bermuda