This presentation contains forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market fluctuations, trends in insured and paid losses, catastrophes, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.
Our focus on sustainably growing a balanced and diversified insurance and reinsurance portfolio and the relentless execution of our strategies to deliver underwriting profitability positions Everest to deliver shareholder value in every stage of the market cycle.
DISCIPLINED GROWTH AND DIVERSIFICATION

PROFITABLE GROWTH THROUGH DIVERSIFICATION BY DIVISION, CLASS & GEOGRAPHY

GROWTH ACROSS THE DIVISIONS: GROSS WRITTEN PREMIUMS (MILLIONS)

- 2015: $5,891.7
  - Insurance: 74%
  - Reinsurance: 26%
- 2019: $9,133.4
  - Insurance: 70%
  - Reinsurance: 30%

BALANCED MIX OF BUSINESS: REINSURANCE DIVISION

- 2015:
  - Property: 73%
  - Casualty: 27%
  - Financial Lines: 9%
- 2019:
  - Property: 57%
  - Casualty: 34%
  - Financial Lines: 9%

GEOGRAPHIC DIVERSITY: REINSURANCE DIVISION

- 2015:
  - United States: 50%
  - International: 50%
- 2019:
  - United States: 48%
  - International: 52%
QUARTERLY HIGHLIGHTS

- Solid execution and continued growth in the quarter
- Continued underlying margin improvement
- The Everest Insurance® innovation group ‘eIQ’ was named InsurTech Incubator of the Year at the 2020 Reactions North America Awards

GROSS WRITTEN PREMIUM

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>3Q20 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premium</td>
<td>$1,532.3</td>
<td>$1,787.0</td>
<td>$2,059.2</td>
<td>$2,250.6</td>
<td>$2,777.5</td>
<td>$2,328.7</td>
</tr>
</tbody>
</table>

COMBINED RATIO

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>3Q20 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>106.3%</td>
<td>116.5%</td>
<td>104.8%</td>
<td>95.3%</td>
<td>95.8%</td>
<td>104.0%</td>
</tr>
</tbody>
</table>

ATTRITIONAL COMBINED RATIO*

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>3Q20 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>94.3%</td>
<td>99.3%</td>
<td>96.9%</td>
<td>96.5%</td>
<td>96.5%</td>
<td>94.3%</td>
</tr>
</tbody>
</table>

*Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and Covid-19 pandemic impact.
EVEREST REINSURANCE DIVISION

A LEADING GLOBAL REINSURER

QUARTERLY HIGHLIGHTS

- Strong growth in an improving market
- Underwrote a high performing book of business with higher economic returns and lower volatility
- Received an Impact Award in the Digital category from the Novarica Insurance Technology Research Council for the Reinsurance Division’s platform to help automate business processes

2019 GROSS WRITTEN PREMIUM BUSINESS MIX

- Property Cat XOL: 18%
- Property ProRata: 11%
- Property Non-Cat XOL: 23%
- Casualty ProRata: 8%
- Casualty XOL: 9%
- Financial Lines: 9%

GROSS WRITTEN PREMIUM

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>3Q20 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premium</td>
<td>$4,359.4</td>
<td>$4,246.8</td>
<td>$5,114.7</td>
<td>$6,224.6</td>
<td>$6,355.9</td>
<td>$5,403.1</td>
</tr>
</tbody>
</table>

COMBINED RATIO

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>3Q20 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>78.5%</td>
<td>77.6%</td>
<td>103.1%</td>
<td>113.0%</td>
<td>95.4%</td>
<td>99.4%</td>
</tr>
</tbody>
</table>

ATTRITIONAL COMBINED RATIO*

<table>
<thead>
<tr>
<th>Year</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>3Q20 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>81.8%</td>
<td>81.1%</td>
<td>81.1%</td>
<td>84.0%</td>
<td>85.5%</td>
<td>85.7%</td>
</tr>
</tbody>
</table>

*Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and Covid-19 pandemic impact.
ROBUST FINANCIAL STRENGTH

STRONG CAPITAL BASE, LOW DEBT LEVERAGE, AND TOP TIER RATINGS

Balance Sheet
As of 3Q 2020

$9.6B GAAP EQUITY
6.9% DEBT TO CAPITAL*
$23.1B INVESTMENT PORTFOLIO WITH Aa3 AVERAGE RATING

Top Tier Rating

A.M. Best
S&P
Moody’s

A+ Superior
A+ Strong
A1 Good

On October 6, Everest celebrated 25 years as a publicly-traded company (NYSE: RE)

* 6.9% as of 9/30/2020. 15.1% proforma for the $1B Senior Debt issued during Q4.
LOW DEBT LEVERAGE PROVIDES SIGNIFICANT FINANCIAL FLEXIBILITY

PEER COMPARISON OF DEBT* + PREFERRED EQUITY AS % OF TOTAL CAPITAL AS OF 2Q20

<table>
<thead>
<tr>
<th>Company</th>
<th>Debt + Preferred Equity as % of Total Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cincinnati Financial</td>
<td>9.5%</td>
</tr>
<tr>
<td>Everest**</td>
<td>6.9% ** 15.1%</td>
</tr>
<tr>
<td>Hanover Insurance</td>
<td>17.5%</td>
</tr>
<tr>
<td>RenaissanceRe</td>
<td>18.4%</td>
</tr>
<tr>
<td>Alleghany</td>
<td>19.3%</td>
</tr>
<tr>
<td>Hartford</td>
<td>21.6%</td>
</tr>
<tr>
<td>Chubb</td>
<td>23.3%</td>
</tr>
<tr>
<td>Arch</td>
<td>23.9%</td>
</tr>
<tr>
<td>Axis</td>
<td>26.0%</td>
</tr>
<tr>
<td>Markel</td>
<td>26.9%</td>
</tr>
<tr>
<td>W. R. Berkley</td>
<td>33.3%</td>
</tr>
</tbody>
</table>

Data Source: S&P Market Intelligence
* Debt figures do not include operating leases.
** 6.9% as of 9/30/2020. 15.1% proforma for the $1B Senior Debt issued during 4Q.
DIVERSIFIED INVESTMENT PORTFOLIO

HIGH CREDIT QUALITY AND STRONG LIQUIDITY

QUARTERLY HIGHLIGHTS

- On October 7, 2020 Everest Reinsurance Holdings, Inc. issued a registered public offering of $1.0 billion aggregate principal amount of 3.500% Senior Notes due 2050
- We will seek to deploy these proceeds as favorable market opportunities continue to develop and in support of our overall strategy to grow book value over time
- Total invested assets grew 7% over 2Q 2020

INVESTED ASSET PORTFOLIO COMPOSITION AS OF SEPTEMBER 30, 2020

- Corporate: 29%
- Non U.S.: 2%
- Mortgage / Asset Backed: 6%
- Other: 9%
- Cash & Short Term: 19%
- Government: 20%
- Equity: 8%
- Municipal: 5%

ADDITIONAL DETAILS

$23.1B
TOTAL INVESTED ASSETS

77%
OF INVESTMENTS ARE IN FIXED INCOME SECURITIES

3.5 years
DURATION OF FIXED INCOME PORTFOLIO

Aa3
AVERAGE CREDIT QUALITY

77%
OF INVESTMENTS ARE IN FIXED INCOME SECURITIES
Driven by targeted management actions, Everest has achieved a meaningful reduction in Property Catastrophe volatility between 2018 and 2020.

Notes
1/Refer to our Form 10-K for additional explanation of Everest Probable Maximum Loss (“PML”) disclosures
2/All data as follows: PML for US Southeast windstorm as of Jan 1, divided by Everest shareholders’ equity of the preceding December 31. Exception is for 2020 where July 1 PML data is also provided and divided by SE of preceding December 31, and labeled as “2020H”. Refer to our June 30, 2020 Form 10-Q for details.
On average, the total loss ratio (including cats) has developed 2.0 points better than initial selection over the last 10 years.
GLOBAL REACH

PHYSICAL FOOTPRINT IN MAJOR HUBS OF BUSINESS [23 OFFICES IN 9 COUNTRIES]

- Ability to develop local insights and deploy on-the-ground assets
- Decentralized decision making
- Distribution channels with access to global markets including Asia, Europe and Latin America through our Singapore, Zurich, London and Miami operations

Atlanta
Boston
Chicago
Houston
Indianapolis
Liberty Corner
Los Angeles
Miami
New York
Orange
Philadelphia
San Francisco
Stamford
Tampa
Walnut Creek
Bermuda
Belgium
Brazil
Canada
Ireland
United Kingdom
Singapore
Switzerland
EXPERIENCED MANAGEMENT TEAM

OVER 260 COMBINED YEARS OF INDUSTRY EXPERIENCE

Juan C. Andrade
President & CEO
26 years

Mark Kociancic
Executive Vice President, General Counsel, Chief Compliance Officer and Secretary
31 years

Jim Williamson
Executive Vice President, Chief Operating Officer
15 years

John P. Doucette
Executive Vice President and President & CEO of the Reinsurance Division
31 years

Michael Karmilowicz
Executive Vice President and President & CEO of the Insurance Division
29 years

Sanjoy Mukherjee
Executive Vice President, General Counsel, Chief Compliance Officer and Secretary
31 years

Gail M. Van Beveren
Executive Vice President and Chief Human Resources Officer
34 years

Don Mango
Chief Risk Officer & Chief Actuary
34 years

Terrence M. Walker
Chief Information Officer
19 years

Dane Lopes
Group Head of Marketing and Communications, Chief Commercial Officer of the Insurance Division
19 years

Denotes years of industry experience
EFFICIENT, NIMBLE AND ENTREPRENEURIAL

HARNESSING TOP TALENT AND TECHNOLOGY

ENTREPRENEURIAL PROBLEM SOLVERS

DRIVEN BY TECHNOLOGY

FLAT CORPORATE STRUCTURE

SCALABLE BUSINESS MODELS
THE POWER OF CULTURE

CULTIVATING A RELENTLESS PURSUIT OF EXCELLENCE

COLLABORATION
…through open, transparent, and effective communication.

THOUGHTFUL ASSUMPTION OF RISK
…through intelligent, creative, and nimble solutions in the marketplace.

EXECUTION
…through a performance culture where we deliver on our promise with a sense of urgency.

HUMILITY
…through a caring and respectful approach to serving our colleagues, our customers, and our community.

LEADERSHIP
…by example, every day.

EXPENSE MANAGEMENT
…through careful decision making and strategic deployment of capital.
CORPORATE RESPONSIBILITY

We believe that a sustainable future for our company must encompass the values important to our customers, employees and the communities in which we operate. These values define our corporate responsibility and guide us to pursue sustainability.

SUSTAINABILITY AND SOCIAL RESPONSIBILITY ARE AT THE CENTER OF OUR WORKPLACE

1. Innovating and solving complex global risks, and serving as a protective back-stop at those times when our clients needs us most.

2. Promoting our integrity through all aspects of the company.

3. Supporting our communities through the donation of time and financial resources.

4. Providing an inclusive environment that offers employees the opportunity to further their professional development.

Our global workforce donated more than 3,000 hours of their time in 2019 through Everest Charitable Outreach volunteer programs.
At Everest, our people are our greatest resource, and we draw strength from our diversity. We are committed to advancing a culture of diversity and inclusion, where employees at all levels are supported and integrally involved in this effort through a variety of initiatives.

DE&I Council
The council seeks to enhance the DE&I culture across Everest, and helps to link the organization’s commitment to diversity with our overall business strategy. This group is an integral advocate to help execute on, and provide guidance and oversight to, our diversity efforts.

Employee Support & Inclusion
Creation of employee resource groups; conducting listening sessions to foster open dialogue, and employee involvement in our DE&I strategy.

Mentorship Opportunities
Provide supportive learning relationships and guidance for colleagues at all levels.

Talent Acquisition & Development
Enhanced talent sourcing, selection, training and development strategies that support our DE&I efforts.

External Partnerships
Expanding our global partnerships in support of our DE&I efforts.
APPENDIX
## FINANCIAL HIGHLIGHTS

### BALANCE SHEET

<table>
<thead>
<tr>
<th></th>
<th>For the year ended December 31,</th>
<th>3Q20 YTD</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash and Investments</strong></td>
<td></td>
<td>$23,104.7</td>
<td>$20,748.5</td>
<td>$18,433.1</td>
<td>$18,626.5</td>
<td>$17,483.1</td>
<td>$16,676.4</td>
</tr>
<tr>
<td><strong>Shareholders’ equity</strong></td>
<td></td>
<td>$9,591.3</td>
<td>$9,132.9</td>
<td>$7,860.8</td>
<td>$8,340.7</td>
<td>$8,033.1</td>
<td>$7,608.6</td>
</tr>
<tr>
<td><strong>Book value per common share</strong></td>
<td></td>
<td>$239.98</td>
<td>$223.85</td>
<td>$193.37</td>
<td>$204.25</td>
<td>$196.41</td>
<td>$178.21</td>
</tr>
</tbody>
</table>

### RESULTS

<table>
<thead>
<tr>
<th></th>
<th>For the year ended December 31,</th>
<th>3Q20 YTD</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gross written premiums</strong></td>
<td></td>
<td>$7,731.8</td>
<td>$9,133.4</td>
<td>$8,475.2</td>
<td>$7,173.9</td>
<td>$6,033.9</td>
<td>$5,891.7</td>
</tr>
<tr>
<td><strong>Net investment income</strong></td>
<td></td>
<td>$420.1</td>
<td>$647.1</td>
<td>$581.2</td>
<td>$542.9</td>
<td>$473.1</td>
<td>$473.5</td>
</tr>
<tr>
<td><strong>After-tax operating income</strong></td>
<td></td>
<td>$344.2</td>
<td>$872.4</td>
<td>$190.7</td>
<td>$412.6</td>
<td>$1,004.3</td>
<td>$1,108.1</td>
</tr>
<tr>
<td><em>per diluted common share</em></td>
<td></td>
<td>$8.54</td>
<td>$21.34</td>
<td>$4.65</td>
<td>$10.00</td>
<td>$23.87</td>
<td>$25.04</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td></td>
<td>$450.5</td>
<td>$1,009.5</td>
<td>$89.0</td>
<td>$482.8</td>
<td>$996.3</td>
<td>$977.9</td>
</tr>
<tr>
<td><em>per diluted common share</em></td>
<td></td>
<td>$11.18</td>
<td>$24.70</td>
<td>$2.17</td>
<td>$11.70</td>
<td>$23.68</td>
<td>$22.10</td>
</tr>
<tr>
<td><strong>Dividends declared per share</strong></td>
<td></td>
<td>$4.65</td>
<td>$5.75</td>
<td>$5.30</td>
<td>$5.05</td>
<td>$4.70</td>
<td>$4.00</td>
</tr>
</tbody>
</table>

### FINANCIAL RATIOS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Combined ratio</strong></td>
<td>100.6%</td>
<td>95.5%</td>
<td>108.8%</td>
<td>103.5%</td>
<td>87.0%</td>
<td>85.1%</td>
</tr>
<tr>
<td><strong>Attritional combined ratio</strong></td>
<td>88.0%</td>
<td>88.4%</td>
<td>87.0%</td>
<td>85.0%</td>
<td>85.5%</td>
<td>84.8%</td>
</tr>
<tr>
<td><strong>After-tax operating return on average adjusted equity</strong></td>
<td>5.2%</td>
<td>10.3%</td>
<td>2.3%</td>
<td>5.1%</td>
<td>12.9%</td>
<td>15.0%</td>
</tr>
<tr>
<td><strong>Net income return on average equity</strong></td>
<td>6.8%</td>
<td>12.0%</td>
<td>1.1%</td>
<td>5.8%</td>
<td>12.9%</td>
<td>13.2%</td>
</tr>
</tbody>
</table>

* Excluding catastrophe losses, reinstatement premiums, COVID-19 pandemic impact and prior year development.
Seon Place, 4th Floor
141 Front Street
P.O. Box HM 845
Hamilton, HM 19 Bermuda