Cautionary Note On Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements reflect management’s current expectations based on assumptions we believe are reasonable but are not guarantees of performance. The forward-looking statements contained in this document involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include, but are not limited to, the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market and investment income fluctuations, trends in insured and paid losses, catastrophes, pandemic, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. Except as required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.
Quarterly Results
Q3 2021
Current Quarter Highlights

- Gross written premium of $3.5 billion, 25% growth year over year
- Group attritional combined ratio of 87.9%
- Insurance segment attritional combined ratio of 90.3%
- Net investment income of $293 million led by alternative asset performance of $170 million
- Everest remains on track to achieve our strategic plan objectives

Total Shareholder Return (annualized)

- Total Shareholder Return ("TSR") is defined as annual growth in Book Value Per Share (excluding Unrealized Gains and Losses on Fixed Maturity Investments) plus Dividends Per Share

Net Income – USD billions

- Net income of $948 million year to date
- Net underwriting income break-even year to date
- Net investment income of $960 million year to date
Everest Insurance® Division
Quarterly and Year to Date Highlights

QUARTERLY HIGHLIGHTS

- Outstanding premium growth to over $1.0 billion, representing record growth of 43%
- Growth driven by rebounding economic conditions, new business growth, strong renewal retention and continued favorable rate increases
- Continued improvement in underlying margins with an attritional combined ratio of 90.3%
- Results reflect relentless focus on execution and the success of our nimble and disciplined underwriting, reacting quickly to market conditions to best position the portfolio for long term profitability

GROSS WRITTEN PREMIUM – USD MILLIONS

<table>
<thead>
<tr>
<th></th>
<th>3Q19 YTD</th>
<th>3Q20 YTD</th>
<th>3Q21 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>USD Millions</td>
<td>$2,019</td>
<td>$2,329</td>
<td>$2,924</td>
</tr>
</tbody>
</table>

COMBINED RATIO¹

<table>
<thead>
<tr>
<th></th>
<th>3Q19 YTD</th>
<th>3Q20 YTD</th>
<th>3Q21 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>96.0%</td>
<td>104.0%</td>
<td>98.7%</td>
</tr>
</tbody>
</table>

ATTRITIONAL COMBINED RATIO²

<table>
<thead>
<tr>
<th></th>
<th>3Q19 YTD</th>
<th>3Q20 YTD</th>
<th>3Q21 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
<td>95.9%</td>
<td>94.3%</td>
<td>91.5%</td>
</tr>
</tbody>
</table>

Notes
1/Combined ratio for 3Q20 YTD impacted by Covid-19 pandemic and catastrophe losses; 3Q21 YTD impacted by catastrophe losses
2/Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and Covid-19 pandemic impact
Everest Reinsurance Division
Quarterly and Year to Date Highlights

QUARTERLY HIGHLIGHTS

• Excellent 19% growth in gross written premiums for the quarter
• Premium growth driven by continued partnership with our core clients and Everest’s position as a preferred reinsurance partner
• Attritional combined ratio of 87.1% reflects the deliberate shaping of our portfolio to maximize long-term results with a higher mix of pro-rata and improved property/casualty balance
• World class operating expense ratio of 2.3% demonstrates the scalability of our franchise

GROSS WRITTEN PREMIUM – USD MILLIONS

<table>
<thead>
<tr>
<th></th>
<th>3Q19 YTD</th>
<th>3Q20 YTD</th>
<th>3Q21 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premium</td>
<td>$4,678</td>
<td>$5,403</td>
<td>$6,696</td>
</tr>
</tbody>
</table>

COMBINED RATIO¹

<table>
<thead>
<tr>
<th></th>
<th>3Q19 YTD</th>
<th>3Q20 YTD</th>
<th>3Q21 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>92.4%</td>
<td>99.4%</td>
<td>100.5%</td>
</tr>
</tbody>
</table>

ATTRITIONAL COMBINED RATIO²

<table>
<thead>
<tr>
<th></th>
<th>3Q19 YTD</th>
<th>3Q20 YTD</th>
<th>3Q21 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>84.9%</td>
<td>85.7%</td>
<td>86.3%</td>
</tr>
</tbody>
</table>

Notes
1/Combined ratio for 3Q20 YTD impacted by Covid-19 pandemic and catastrophe losses; 3Q21 YTD impacted by catastrophe losses
2/Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and Covid-19 pandemic impact
### Everest Balance Sheet and Investment Portfolio

<table>
<thead>
<tr>
<th>EVEREST BALANCE SHEET HIGHLIGHTS</th>
<th>INVESTMENT PORTFOLIO HIGHLIGHTS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>$10.0 billion in shareholders’ equity</strong></td>
<td><strong>$293 million in net investment income for 3Q21, including $170 million from alternative investments</strong></td>
</tr>
<tr>
<td>Efficient financial structure including $1.6 billion in long term debt and a 13.8% debt/capital ratio</td>
<td>4.29% quarter to date annualized return on invested assets, 5.64% year to date</td>
</tr>
<tr>
<td><strong>$1.0 billion in 3.125%, 31-year senior notes issued after quarter end</strong></td>
<td><strong>27.8B total invested assets, of which 84% are in fixed income and cash/short-term securities</strong></td>
</tr>
<tr>
<td>Proforma financial leverage of 20.7% including the new 3.125% issuance</td>
<td><strong>3.3 year duration of the fixed income portfolio, with an A1 average credit quality</strong></td>
</tr>
</tbody>
</table>
Everest
Strategic
Overview
Forging a New Path Forward

Building on a 50-year legacy
Operating from a position of strength

- Top Tier Management Team
- Operational Excellence
- Margin Expansion
- Enhanced Investment Performance
- Effective Capital Management
- Global and Diverse Talent and Culture
A Unique Global Platform

**STRONG GROSS WRITTEN PREMIUM GROWTH**

<table>
<thead>
<tr>
<th>Year</th>
<th>Reinsurance</th>
<th>Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>$1.8</td>
<td>$4.2</td>
</tr>
<tr>
<td>2017</td>
<td>$2.1</td>
<td>$5.1</td>
</tr>
<tr>
<td>2018</td>
<td>$2.3</td>
<td>$6.2</td>
</tr>
<tr>
<td>2019</td>
<td>$2.8</td>
<td>$6.4</td>
</tr>
<tr>
<td>2020</td>
<td>$3.2</td>
<td>$7.3</td>
</tr>
</tbody>
</table>

2016 2017 2018 2019 2020
Reinsurance Insurance

**EVEREST: A MARKET LEADER**

- Growth company with competitive advantage in key markets
- Broadly diversified income streams
- Strong underlying underwriting performance with reduced volatility
- Low expense base
- Nimble, entrepreneurial and responsive
- Strong cash flow
- Growing, highly liquid, strong credit quality investments
- Robust, scalable 3rd party capital capabilities

**BROADLY DIVERSIFIED EARNINGS POWER**

- The 7th Largest Global P/C Reinsurer
- Leading Specialty Insurance Franchise
- Focused and Efficient Investment Portfolio

**TOP TIER FINANCIAL STRENGTH RATINGS**

<table>
<thead>
<tr>
<th>Rating</th>
<th>Agency</th>
</tr>
</thead>
<tbody>
<tr>
<td>A+</td>
<td>A.M. Best</td>
</tr>
<tr>
<td>A+</td>
<td>S&amp;P Global</td>
</tr>
<tr>
<td>A1</td>
<td>Moody’s Investors Service</td>
</tr>
</tbody>
</table>

Stable Outlook

(1) Excludes FHLB debt
Everest Leadership: Extensive Global Industry Experience

Mike Karmilowicz
EVP and President & CEO of Insurance

Mike Mulray
Chief Operating Officer of Insurance

Dawn Lauer
Chief Communications Officer

Chris Downey
CUO of Reinsurance

Gail Van Beveren
EVP and Chief Human Resources Officer

Sanjoy Mukherjee
EVP and General Counsel, CCO and Secretary

Terry Walker
Chief Information Officer

Anne Rocco
Group Chief Transformation and Shared Services Leader

Jim Williamson
EVP and Chief Operating Officer

Juan C. Andrade
President and Chief Executive Officer

Mark Kociancic
EVP and Chief Financial Officer

Seth Vance
Chief Investment Officer

Don Mango
Chief Risk Officer and Chief Actuary

Dawn Lauer
Chief Communications Officer

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President and Chief Executive Officer

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EVP and Chief Financial Officer

Seth Vance
Chief Investment Officer

Don Mango
Chief Risk Officer and Chief Actuary
Strategic Building Blocks

BUILDING OUR FRANCHISES
- Grow the Specialty P&C Insurance Platform with Expanded Margins
- Capitalize on and Grow Leading P&C Reinsurance Franchise
- Sharpen Investment Strategy

CONTINUOUS PURSUIT OF OPERATIONAL EXCELLENCE
- Focused Underwriting Discipline
- Dynamic Capital Allocation
- Scalable Operating Model

WINNING BEHAVIORS
- Focus on People, Talent and Culture
- Promoting Diversity, Equity and Inclusion
- Pursue ESG Excellence
Winning Behaviors – Talent and Culture

People, Talent and Culture

- Invest in our People and in new Talent Across Organization

Promoting Diversity, Equity and Inclusion

- Commitment to an inclusive organization

Pursue ESG Excellence

- Focus on Environmental Impact / Climate Change
- Best-in-class Governance

Reinforcing Our Culture

Consistently Recognized by Business Insurance as a “Best Place to Work”

- Talent
- Thoughtful Assumption of Risk
- Execution
- Efficiency
- Humility
- Leadership
- Collaboration
- Diversity, Equity and Inclusion
Total Shareholder Return ("TSR") uplift driven by three core drivers

- **Underwriting Income**
- **Investment Income**
- **Capital Management**

**NEAR-TERM TOTAL SHAREHOLDER RETURN* ~11%**

**Ambition: Leading Financial Returns**

Total Shareholder Return* 2023

>13%

*Total Shareholder Return defined as annual growth in Book Value Per Share excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends Per Share
## 3-Year Strategic Plan Financial Target Assumptions

<table>
<thead>
<tr>
<th>Underwriting Income</th>
<th>GWP Growth Rate</th>
<th>Key Ratios</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• Group: 10 – 15% CAGR</td>
<td>• 91% - 93% CR (Group and Divisions)</td>
</tr>
<tr>
<td></td>
<td>• Reinsurance: 8 – 12% CAGR</td>
<td>• 6 – 7% Cat load (included in CR)</td>
</tr>
<tr>
<td></td>
<td>• Insurance: 18 – 22% CAGR</td>
<td>• ~6% Group general expense ratio</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Investment Income</th>
<th>Investment Mix</th>
<th>Return on Inv Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• Increasing Alternative Fixed Income, Public &amp; Private Equity</td>
<td>• 2.75% - 3.25%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Capital Management</th>
<th>Capital Structure</th>
<th>Capital Return</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>• A+ Financial Strength Rating(^{(1)})</td>
<td>• Commitment to proactive capital management</td>
</tr>
<tr>
<td></td>
<td>• 15 - 20% LT Debt Leverage Ratio</td>
<td></td>
</tr>
</tbody>
</table>

* Total Shareholder Return defined as annual growth in Book Value Per Share excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends Per Share

\(^{(1)}\) Moderately-high risk profile
Delivering Financial Performance - Underwriting Income

**Premium Growth & Scale**
- Strong gross written premium growth creates operating leverage
- Scalable platforms

**Technology Enhancements**
- Investment in data & analytics
- Improved claims outcomes
- Transitioning manual processes to automated solutions

**Underwriting and Portfolio Optimization**
- Thoughtful cycle management
- Dynamic portfolio management
- Margin expansion
- Expense discipline
Delivering Financial Performance - Investments

Core Portfolio Strategy
STABILITY AND LIQUIDITY
- Investment grade assets cover reserves
- Match asset / liability duration
- High degree of liquidity
- Solid credit quality
- Consistent stable income

Total Return Strategy
ENHANCED PERFORMANCE
- Maximize risk adjusted returns
- Ensure capital efficiency
- Achieve efficient frontier portfolio
- Long-term investment horizon

Note: Investment portfolio as of December 31, 2020
## Delivering Financial Performance - Capital Management

### Capital Management Objectives

- Capital management evaluated over a long-term horizon
- Optimize operating and financial leverage position
- Target lower cost capital structure
- Thoughtful capital deployment

### Capital Management Framework

1. **Financial Strength**
   - Commitment to an A+ equivalent Financial Strength Rating (FSR)

2. **Organic Growth**
   - Accretive organic growth is primary use of capital

3. **Dividends**
   - Committed to quarterly cash dividends

4. **Share Repurchase**
   - Deploy excess capital for benefit of shareholders

5. **Inorganic Growth**
   - Selectively consider acquisitions that support organic growth
Transforming Everest’s Risk Profile

**ENTERPRISE RISK STRATEGY**

- Increased expected earnings despite significant reduction in risk profile
- Go-forward appetite defined by clear trading range
- Strong market conditions mean a nimble deployment of additional capacity

**Risk Profile Managed to Superior Risk / Reward Economics**

![Diagram showing risk profile over time]

**Reducing Risk: PML Management**

<table>
<thead>
<tr>
<th>Year</th>
<th>SE U.S., Wind</th>
<th>Cal, EQ</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>11.4%</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>9.1%</td>
<td></td>
</tr>
<tr>
<td>2021 Q2</td>
<td>5.9%</td>
<td>5.9%</td>
</tr>
</tbody>
</table>

* Calculated as the 1:100 PML net economic loss as of January 1 of the respective year and as of July 1 for 2021 Q2, divided by Everest’s shareholders’ equity of the preceding December 31. Additional details are provided in Company’s form 10-K and 10-Q for the relevant period.
Everest Insurance
A Leading Specialty Insurance Platform

BUILT FROM THE GROUND UP – HISTORY OF GWP GROWTH

$ in billions

2016 2017 2018 2019 2020

$1.8 $2.1 $2.3 $2.8 $3.2

IMPROVING ATTRITIONAL COMBINED RATIO*

2016 2017 2018 2019 2020

99.3% 96.9% 96.5% 96.5% 94.2%

Specialty Commercial P&C Insurer

• Seasoned leadership team delivering on exceptional growth while reducing attritional combined ratios through effective portfolio management
• Extensive product breadth, with history of attacking market opportunities as they develop

ADJUSTING PREMIUM MIX WITH MARKET CONDITIONS

Workers’ Comp
Property / Short Tail
Prof Liab / Other Specialty
Specialty Casualty
Accident & Health

2016 2020

25% 16%
36% 19%
13% 22%
17% 31%
10% 36%
12% 10%

* Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and COVID-19 pandemic impact.
Diverse Product Set Appeals to Broad Spectrum of Customers

Customer Segment

- Small Commercial & Digital Partnerships
- Middle Market & Wholesale Solutions
- Large Customer Accounts

Everest Offerings

- Standardized Products
- Speed to Market
- Tailored Solutions and Services
- Deep Industry Expertise

- Tech-supported Underwriting
- Empowered Decision-Making
- Specialized Terms & Coverages
- Global Reach

Small Commercial & Digital Partnerships is comprised of Everest Underwriting Partners, Eversports & Entertainment Insurance, other API-driven partnerships, A&H
Middle Market & Wholesale Solutions is comprised of Wholesale Casualty & Property, Environmental, Life Sciences, Inland Marine, Lloyd’s Syndicate, Multinational, Monoline Workers Comp, Excess Casualty
Large Customer Accounts is comprised of Risk Management, Financial Lines, Transactional Risk, Energy Casualty, Surety, Everest Global Markets (Ireland), National Excess Casualty
Everest Insurance - Scale Creates Margin Opportunity

- Operating leverage
- Portfolio management flexibility
- Focused investment in technology
- Skilled Cycle Management

Low 90s Combined Ratio Target
Everest Reinsurance Division
A Leading Global Reinsurance Platform

HISTORY OF CONSISTENT GWP GROWTH
$ in billions

<table>
<thead>
<tr>
<th>Year</th>
<th>GWP Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>$4.3</td>
</tr>
<tr>
<td>2017</td>
<td>$5.1</td>
</tr>
<tr>
<td>2018</td>
<td>$6.2</td>
</tr>
<tr>
<td>2019</td>
<td>$6.4</td>
</tr>
<tr>
<td>2020</td>
<td>$7.3</td>
</tr>
</tbody>
</table>

STABLE ATTRITIONAL COMBINED RATIO*

<table>
<thead>
<tr>
<th>Year</th>
<th>Combined Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016</td>
<td>81.1%</td>
</tr>
<tr>
<td>2017</td>
<td>81.1%</td>
</tr>
<tr>
<td>2018</td>
<td>84.0%</td>
</tr>
<tr>
<td>2019</td>
<td>85.5%</td>
</tr>
<tr>
<td>2020</td>
<td>85.2%</td>
</tr>
</tbody>
</table>

Leading Reinsurance Platform

- Leading global P&C reinsurer
- Agile and scalable platform to pursue attractive opportunities
- Broadly diversified around the world
- Industry leading expense ratio creates strategic flexibility / improves shareholder returns

Providing Stable, Consistent Capacity to Core Markets

<table>
<thead>
<tr>
<th>Segment</th>
<th>2016</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial Lines</td>
<td>10%</td>
<td>9%</td>
</tr>
<tr>
<td>Casualty XOL</td>
<td>9%</td>
<td>13%</td>
</tr>
<tr>
<td>Casualty Pro Rata</td>
<td>11%</td>
<td>21%</td>
</tr>
<tr>
<td>Property Cat XOL</td>
<td>29%</td>
<td>17%</td>
</tr>
<tr>
<td>Property Non-Cat XOL</td>
<td>7%</td>
<td>7%</td>
</tr>
<tr>
<td>Property Pro Rata</td>
<td>34%</td>
<td>33%</td>
</tr>
</tbody>
</table>

* Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and COVID-19 pandemic impact.
Local Leaders Drive Superior Execution

Think Globally, Trade Locally

LOCAL STRATEGY IN ACTION

- Offices in all key global reinsurance centers – local decision makers empowered to transact
- Ceding clients in 115 countries
- Dynamically allocating capital across markets

52% United States
48% International

2020 GWP Distribution

Note: countries with an Everest ceding client highlighted in blue.
Everest Reinsurance
Drivers to Enhance Underwriting Profit

- Ongoing Portfolio Management
- Focus on Accretive Growth
- Nimble UW Cycle Management
- Sustain Volatility Management
- Best-in-Class Expense Ratio

Low 90s Combined Ratio Target
Investment Portfolio Guiding Principles

1. Portfolio Diversification
2. High Degree of Liquidity
3. Strong Credit Quality
4. Match Asset / Liability Duration
5. Dual Strategy Approach: Stable Income and Total Return
6. Optimize Risk-Adjusted Return and Capital Efficiency
Strategic Asset Allocation

STRATEGIC ASSET ALLOCATION WITHIN RISK TOLERANCE

<table>
<thead>
<tr>
<th>1Q 2020</th>
<th>Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>Min</td>
<td>Max</td>
</tr>
<tr>
<td>Cash</td>
<td>4%</td>
</tr>
<tr>
<td>Fixed Income</td>
<td>84%</td>
</tr>
<tr>
<td>Short-term</td>
<td>5%</td>
</tr>
<tr>
<td>Government Related</td>
<td>12%</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>42%</td>
</tr>
<tr>
<td>Agency</td>
<td>9%</td>
</tr>
<tr>
<td>Securitized¹</td>
<td>14%</td>
</tr>
<tr>
<td>Municipals</td>
<td>2%</td>
</tr>
<tr>
<td>Public Equity</td>
<td>5%</td>
</tr>
<tr>
<td>Private Equity / Credit</td>
<td>7%</td>
</tr>
</tbody>
</table>

1. Securitized includes CLOs, ABS, CMBS and Non-agency RMBS

Asset Allocation
Strategic Direction

SHIFT IN PORTFOLIO CONSTRUCTION

- Reduction in Corporate Bonds by 3-4% allocation
- Commensurate increase in Private Equity and Alternative Fixed Income (i.e. middle market loans, private debt and structured products)

PHILOSOPHY

- Asset / Liability duration matching
- Retain strong credit quality and liquidity
- Improve capital efficiency

Expected
2.75% - 3.25%
Return on Invested Assets
Conclusion - Investing In Everest

- Everest is a growing leading global reinsurance and insurance franchise
- Seasoned leadership team in place forging a new path forward
- Broadly diversified earnings power: Reinsurance, Insurance and Investments
- Franchises are well positioned to drive growth and expand margins with reduced volatility
- Strategic plan 2023 target of >13% Total Shareholder Return; Ambition for leading financial performance
Appendix
### Definitions / Notes

- **Total Shareholder Return:** annual growth in Book Value per Share, excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends per Share.
- **Attritional Combined Ratio:** Calendar year combined ratio excluding catastrophe losses, reinstatement premiums, prior year development and COVID-19 pandemic impacts.
- **Note:** Asset allocations (both percentages and dollar amounts) have been adjusted relative to GAAP financial presentation to reflect underlying asset risk profile rather than legal entity structure of holding where relevant.

### Glossary of Terms

- **BVPS:** Book Value per Share
- **CLO:** Collateralized Loan Obligation
- **CR:** Combined Ratio
- **DPS:** Dividend per Share
- **EMD:** Emerging Market Debt
- **Fac:** Facultative Risk
- **ILS:** Insurance-linked Securities
- **ILW:** Industry Loss Warranty
- **Private IG:** Private Investment Grade Debt
- **QS:** Quota Share
- **XOL:** Excess of Loss

### Reference Information

<table>
<thead>
<tr>
<th>NYSE: RE</th>
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</thead>
<tbody>
<tr>
<td><strong>Outstanding Debt:</strong></td>
</tr>
<tr>
<td>L+2.385% Sub Notes due 2037</td>
</tr>
<tr>
<td>4.868% Sr Notes due 2044</td>
</tr>
<tr>
<td>3.500% Sr Notes due 2050</td>
</tr>
</tbody>
</table>

**FINANCIAL STRENGTH RATINGS**

- A+ (A.M. Best)
- A+ (S&P Global)
- A1 (Moody’s Investors Service)

**STABLE OUTLOOK**

### Current ESG Rankings

<table>
<thead>
<tr>
<th>ISS</th>
<th>MSCI</th>
<th>SUSTAINALYTICS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Environmental: 6</td>
<td>BB</td>
<td>Low Risk #23 of 290 insurers ranked</td>
</tr>
<tr>
<td>Social: 5</td>
<td>Governance: 4</td>
<td></td>
</tr>
<tr>
<td>44th percentile</td>
<td>* AS of May 2021. Score of 1 is best.</td>
<td></td>
</tr>
</tbody>
</table>

**NYSE:** RE

| Outstanding Debt: |
| L+2.385% Sub Notes due 2037 |
| 4.868% Sr Notes due 2044 |
| 3.500% Sr Notes due 2050 |

**FINANCIAL STRENGTH RATINGS**

- A+ (A.M. Best)
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**STABLE OUTLOOK**

| Outstanding Debt: |
| L+2.385% Sub Notes due 2037 |
| 4.868% Sr Notes due 2044 |
| 3.500% Sr Notes due 2050 |

**FINANCIAL STRENGTH RATINGS**

- A+ (A.M. Best)
- A+ (S&P Global)
- A1 (Moody’s Investors Service)

**STABLE OUTLOOK**

### Definitions / Notes

- **Total Shareholder Return:** annual growth in Book Value per Share, excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends per Share.
- **Attritional Combined Ratio:** Calendar year combined ratio excluding catastrophe losses, reinstatement premiums, prior year development and COVID-19 pandemic impacts.
- **Note:** Asset allocations (both percentages and dollar amounts) have been adjusted relative to GAAP financial presentation to reflect underlying asset risk profile rather than legal entity structure of holding where relevant.

### Glossary of Terms

- **BVPS:** Book Value per Share
- **CLO:** Collateralized Loan Obligation
- **CR:** Combined Ratio
- **DPS:** Dividend per Share
- **EMD:** Emerging Market Debt
- **Fac:** Facultative Risk
- **ILS:** Insurance-linked Securities
- **ILW:** Industry Loss Warranty
- **Private IG:** Private Investment Grade Debt
- **QS:** Quota Share
- **XOL:** Excess of Loss
### Financial Highlights
#### Current and Historical

<table>
<thead>
<tr>
<th>($ in millions, except per share data)</th>
<th>3Q21</th>
<th>3Q21 YTD</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BALANCE SHEET</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Investments</td>
<td>$27,783.7</td>
<td>$27,783.7</td>
<td>$25,461.6</td>
<td>$20,748.5</td>
<td>$18,433.1</td>
<td>$18,626.5</td>
<td>$17,483.1</td>
</tr>
<tr>
<td>Shareholders’ equity</td>
<td>$9,978.6</td>
<td>$9,978.6</td>
<td>$9,726.2</td>
<td>$9,132.9</td>
<td>$7,860.8</td>
<td>$8,340.7</td>
<td>$8,033.1</td>
</tr>
<tr>
<td>Book value per common share</td>
<td>$253.40</td>
<td>$253.40</td>
<td>$243.25</td>
<td>$223.85</td>
<td>$193.37</td>
<td>$204.25</td>
<td>$196.41</td>
</tr>
<tr>
<td><strong>RESULTS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross written premiums</td>
<td>$3,497.6</td>
<td>$9,619.2</td>
<td>$10,482.4</td>
<td>$9,133.4</td>
<td>$8,475.2</td>
<td>$7,173.9</td>
<td>$6,033.9</td>
</tr>
<tr>
<td>Net investment income</td>
<td>$292.8</td>
<td>$960.3</td>
<td>$642.5</td>
<td>$647.1</td>
<td>$581.2</td>
<td>$542.9</td>
<td>$473.1</td>
</tr>
<tr>
<td>After-tax operating income</td>
<td>-$52.6</td>
<td>$794.7</td>
<td>$300.1</td>
<td>$872.4</td>
<td>$190.7</td>
<td>$412.6</td>
<td>$1,004.3</td>
</tr>
<tr>
<td>per diluted common share</td>
<td>-$1.34</td>
<td>$19.87</td>
<td>$7.46</td>
<td>$21.34</td>
<td>$4.65</td>
<td>$10.00</td>
<td>$23.87</td>
</tr>
<tr>
<td>Net income</td>
<td>-$73.5</td>
<td>$948.4</td>
<td>$514.2</td>
<td>$1,009.5</td>
<td>$89.0</td>
<td>$482.8</td>
<td>$996.3</td>
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<tr>
<td>per diluted common share</td>
<td>-$1.88</td>
<td>$23.72</td>
<td>$12.78</td>
<td>$24.70</td>
<td>$2.17</td>
<td>$11.70</td>
<td>$23.68</td>
</tr>
<tr>
<td>Dividends declared</td>
<td>$1.55</td>
<td>$4.65</td>
<td>$6.20</td>
<td>$5.75</td>
<td>$5.30</td>
<td>$5.05</td>
<td>$4.70</td>
</tr>
<tr>
<td><strong>FINANCIAL RATIOS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Combined ratio</td>
<td>112.2%</td>
<td>100.1%</td>
<td>102.9%</td>
<td>95.5%</td>
<td>108.8%</td>
<td>103.5%</td>
<td>87.0%</td>
</tr>
<tr>
<td>Attritional combined ratio*</td>
<td>87.9%</td>
<td>87.6%</td>
<td>87.5%</td>
<td>88.4%</td>
<td>87.0%</td>
<td>85.0%</td>
<td>85.5%</td>
</tr>
<tr>
<td>After-tax operating return on average adjusted equity</td>
<td>-2.2%</td>
<td>11.4%</td>
<td>3.4%</td>
<td>10.3%</td>
<td>2.3%</td>
<td>5.1%</td>
<td>12.9%</td>
</tr>
<tr>
<td>Net income return on average equity</td>
<td>-3.0%</td>
<td>13.6%</td>
<td>5.8%</td>
<td>12.0%</td>
<td>1.1%</td>
<td>5.8%</td>
<td>12.9%</td>
</tr>
</tbody>
</table>

* Excluding catastrophe losses, reinstatement premiums, Covid-19 pandemic impact, and prior year development.
Tracking Total Shareholder Return

**EVEREST FINANCIAL RETURN OBJECTIVE**

**Total Shareholder Return ("TSR"):** Annual growth in Book Value per Share, excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends per Share

<table>
<thead>
<tr>
<th></th>
<th>3Q19 YTD</th>
<th>3Q20 YTD</th>
<th>3Q21 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Reported Shareholders’ Equity</strong></td>
<td>8,983,258</td>
<td>9,591,292</td>
<td>9,978,635</td>
</tr>
<tr>
<td><strong>Net unrealized gains / (losses)</strong></td>
<td>340,977</td>
<td>652,949</td>
<td>416,231</td>
</tr>
<tr>
<td><strong>Shareholders Equity excluding unrealized gains</strong></td>
<td>8,642,281</td>
<td>8,938,343</td>
<td>9,562,404</td>
</tr>
<tr>
<td><strong>Reported BVPS</strong></td>
<td>220.28</td>
<td>239.98</td>
<td>253.40</td>
</tr>
<tr>
<td><strong>Number of shares outstanding</strong></td>
<td>40,780</td>
<td>39,967</td>
<td>39,379</td>
</tr>
<tr>
<td><strong>BVPS excluding Unrealized Gains</strong></td>
<td>211.92</td>
<td>223.64</td>
<td>242.83</td>
</tr>
<tr>
<td><strong>Dividends per share</strong></td>
<td>4.20</td>
<td>4.65</td>
<td>4.65</td>
</tr>
<tr>
<td><strong>YTD Annualized Total Shareholder Return (&quot;TSR&quot;)</strong></td>
<td>12.4%</td>
<td>7.3%</td>
<td>13.2%</td>
</tr>
</tbody>
</table>

Total Shareholder Return defined as annual growth in Book Value Per Share excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends Per Share.