This presentation contains forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements reflect management’s current expectations based on assumptions we believe are reasonable but are not guarantees of performance. The forward-looking statements contained in this document involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include, but are not limited to, the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market and investment income fluctuations, trends in insured and paid losses, catastrophes, pandemic, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. Except as required by law, the Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.
Everest – A Leading Global Platform for Reinsurance and Insurance

BROADLY DIVERSIFIED EARNINGS POWER

- The 7th Largest Global P/C Reinsurer
- Leading Insurance Franchise
- Focused and Efficient Investment Portfolio
- Nimble, Entrepreneurial and Responsive Organization

TOP TIER FINANCIAL STRENGTH RATINGS

- **A+** A.M. Best
- **A+** S&P Global
- **A1** Moody’s Investors Service

REINSURANCE AND INSURANCE GWP

<table>
<thead>
<tr>
<th>Year</th>
<th>Reinsurance</th>
<th>Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>$7.2</td>
<td>$2.1</td>
</tr>
<tr>
<td>2018</td>
<td>$8.5</td>
<td>$2.3</td>
</tr>
<tr>
<td>2019</td>
<td>$9.1</td>
<td>$2.8</td>
</tr>
<tr>
<td>2020</td>
<td>$10.5</td>
<td>$3.2</td>
</tr>
<tr>
<td>2021</td>
<td>$13.1</td>
<td>$4.0</td>
</tr>
</tbody>
</table>

STABLE OUTLOOK
Forging a New Path Forward – Strategic Plan Highlights

- BUILDING ON STRENGTH
- SCALABLE GLOBAL FRANCHISES
- OPERATIONAL EXCELLENCE
- DISCIPLINED UNDERWRITING
- SEASONED LEADERSHIP TEAM
- FINANCIAL POWER
Everest - Strategic Building Blocks

CONTINUOUS PURSUIT OF OPERATIONAL EXCELLENCE
- Focused Underwriting Discipline
- Sharpen Investment Strategy
- Dynamic Capital Allocation
- Scalable Operating Model

BUILDING OUR FRANCHISES
- Grow the P&C Insurance Platform with Expanded Margins
- Capitalize on and Grow Leading P&C Reinsurance Franchise

WINNING BEHAVIORS
- Focus on People, Talent and Culture
- Promoting Diversity, Equity and Inclusion
- Pursue ESG Excellence
Everest Leadership: Extensive Global Industry Experience

Mike Karmilowicz  
EVP, President & CEO of the Insurance Division

Mike Mulray  
Chief Operating Officer of Insurance

Dawn Lauer  
Chief Communications Officer

Chris Downey  
Chief Underwriting Officer, Reinsurance

Gail Van Beveren  
EVP, Chief Human Resources Officer

Sanjoy Mukherjee  
EVP, General Counsel, Chief Compliance Officer and Secretary

Terry Walker  
Chief Information Officer

Anne Rocco  
Group Chief Transformation and Shared Services Leader

Jim Williamson  
EVP, Group Chief Operating Officer and Head of Reinsurance

Juan C. Andrade  
President and Chief Executive Officer

Mark Kociancic  
EVP, Group Chief Financial Officer

Seth Vance  
Chief Investment Officer

Ari Moskowitz  
Group Chief Risk Officer
Quarterly and Annual Results Summary
2022 FIRST QUARTER HIGHLIGHTS

Gross written premium of $3.2 billion, 9% growth year over year

91.6% combined ratio and pre-tax underwriting income of $235 million

Net investment income of $243 million well balanced between fixed income and alternatives

A strong start to 2022 with excellent progress across underwriting and investments

Everest remains a source of protection and strength in the face of global uncertainty

TOTAL SHAREHOLDER RETURN

• Our primary metric for measuring financial performance is Total Shareholder Return (“TSR”), defined as annual growth in Book Value Per Share (excluding Unrealized Gains and Losses on Fixed Maturity Investments) plus Dividends Per Share

<table>
<thead>
<tr>
<th>Year</th>
<th>2020</th>
<th>2021</th>
<th>1Q22 annualized</th>
</tr>
</thead>
<tbody>
<tr>
<td>TSR (%)</td>
<td>6.9%</td>
<td>14.7%</td>
<td>8.6%</td>
</tr>
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</table>

NET INCOME – USD MILLIONS

<table>
<thead>
<tr>
<th>Quarter</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET INCOME</td>
<td>$17</td>
<td>$342</td>
<td>$298</td>
</tr>
</tbody>
</table>

Notes
1/TSR and net income for the quarter were adversely impacted by $109 million in after-tax unrealized net losses on our common equity portfolio, representing 4.4 pts of negative TSR impact. These are fair value declines but not realized losses which flow through net income.
2022 FIRST QUARTER HIGHLIGHTS

- Gross written premiums of $1.0 billion reflecting a 15% increase year over year, driven by balanced and diversified growth across core classes and geographies. This growth was offset by intentional underwriting actions to reduce exposure in property CAT and targeted accounts that did not meet our risk adjusted return thresholds. Excluding these actions, growth was 25%.

- Excellent profitability with a 91.9% combined ratio and 90.9% attritional combined ratio (a 1.3 point improvement compared to 1Q 2021).

- Rate increases remain solid and above loss trend.

Notes
1/Combined ratio for 2020 impacted by Covid-19 pandemic and catastrophe losses; 2021 impacted by catastrophe losses
2/Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and Covid-19 pandemic impact
2022 FIRST QUARTER HIGHLIGHTS

- Gross written premiums of $2.2 billion for the quarter including a highly successful January 1 renewal where Everest achieved growth in targeted classes notably casualty pro rata and international treaty, while optimizing the property portfolio to reduce catastrophe volatility and maximize returns.

- Improved risk-adjusted profitability of the portfolio driven by targeted underwriting actions, resulting in a 60-basis point improvement in the attritional loss ratio for the quarter vs. the prior year (58.9% vs. 59.5%) and an overall combined ratio of 91.4%.

- Continued expense discipline resulting in an operating expense ratio for the quarter of 2.4%.

Notes
1/Combined ratio for 2020 impacted by Covid-19 pandemic and catastrophe losses; 2021 impacted by catastrophe losses
2/Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and Covid-19 pandemic impact.
### Everest – Quarterly Financial Highlights

**Equity and Capital Resources**

- $9.5 billion in shareholders’ equity including $571 million in unrealized losses on the fixed maturity portfolio
- Efficient capital structure including $2.6 billion in long term debt and a 21.2% debt/capital ratio
- Everest partnership with Mt. Logan Re and Kilimanjaro Re cat bonds provides additional underwriting capacity

**Investment Income and Cash Flow**

- $243 million in net investment income, well balanced between fixed income and alternatives
- $29.3 billion in invested assets
- 3.1 year fixed income duration
- A+ average credit quality
- Continued strong operating cash flow at $846 million
- $61 million in dividends and $1.3 million in share repurchases during 1Q22 YTD
- Strong cash flow and modest duration allows Everest to invest effectively into the rising interest rate environment
Transforming Everest’s Risk Profile

Improved risk adjusted returns and reduced exposure to natural catastrophe events

- Tail risk for peak zones has been meaningfully reduced since 2017
- Note that 2022 is based on projected PML as of December 31, 2022

*For 2017 and 2021, calculated as the 1:100 PML net economic loss as of January 1, divided Everest’s shareholders’ equity of the preceding December 31. For 2022, PML is a projected 12/31/2022. Additional details are provided in Company’s form 10-K.

The above chart for Illustrative purposes
Target appetite highlighted in green box
2022 amounts at Risk based projected PML at year end 2022

- The above chart for Illustrative purposes
- Target appetite highlighted in green box
- 2022 amounts at Risk based projected PML at year end 2022
Everest Operating Divisions
Everest Insurance®
Leading Insurance Platform

BUILT FROM THE GROUND UP – HISTORY OF GWP GROWTH
$ in billions

<table>
<thead>
<tr>
<th>Year</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value</td>
<td>$2.1</td>
<td>$2.3</td>
<td>$2.8</td>
<td>$3.2</td>
<td>$4.0</td>
</tr>
</tbody>
</table>

IMPROVING ATTRITIONAL COMBINED RATIO*

<table>
<thead>
<tr>
<th>Year</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ratio</td>
<td>96.9%</td>
<td>96.5%</td>
<td>96.5%</td>
<td>94.2%</td>
<td>91.2%</td>
</tr>
</tbody>
</table>

Commercial P&C Insurer

- Seasoned leadership team delivering on exceptional growth while reducing attritional combined ratios through effective portfolio management
- Extensive product breadth, with history of pursuing market opportunities as they develop

ADJUSTING PREMIUM MIX WITH MARKET CONDITIONS

<table>
<thead>
<tr>
<th>Year</th>
<th>2017</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Workers' Comp</td>
<td>24%</td>
<td>12%</td>
</tr>
<tr>
<td>Property / Short Tail</td>
<td>27%</td>
<td>18%</td>
</tr>
<tr>
<td>Prof Liab / Other Specialty</td>
<td>20%</td>
<td>26%</td>
</tr>
<tr>
<td>Specialty Casualty</td>
<td>16%</td>
<td>34%</td>
</tr>
<tr>
<td>Specialty Casualty</td>
<td>13%</td>
<td>11%</td>
</tr>
<tr>
<td>Accident &amp; Health</td>
<td>12%</td>
<td>11%</td>
</tr>
</tbody>
</table>

* Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and COVID-19 pandemic impact.
Everest Insurance - Scale Creates Margin Opportunity

Operating leverage

Effective portfolio management

Focused investment in technology

Skilled cycle management

Low 90s Combined Ratio Target
HISTORY OF CONSISTENT GWP GROWTH

$ in billions

2017: $5.1
2018: $6.2
2019: $6.4
2020: $7.3
2021: $9.1

STABLE ATTRITIONAL COMBINED RATIO*

2017: 81.1%
2018: 84.0%
2019: 85.5%
2020: 85.2%
2021: 86.3%

Leading Reinsurance Platform

- Leading global P&C reinsurer
- Agile and scalable platform to pursue attractive opportunities
- Broadly diversified around the world
- Industry leading expense ratio creates strategic flexibility / improves shareholder returns

PROVIDING STABLE, CONSISTENT CAPACITY TO CORE MARKETS

* Attritional combined ratio excludes catastrophe losses, reinstatement premiums, prior year development and COVID-19 pandemic impact.
Local Leaders Drive Superior Execution

**Think Globally, Trade Locally**

- Offices in all key global reinsurance centers – local decision makers empowered to transact
- Ceding clients in 115 countries
- Dynamically allocating capital across markets

Note: countries with an Everest ceding client highlighted in blue.
Everest Reinsurance
Drivers to Enhance Underwriting Profit

- Ongoing Portfolio Management
- Focus on Accretive Growth
- Nimble UW Cycle Management
- Sustain Volatility Management
- Best-in-Class Expense Ratio

Low 90s Combined Ratio Target
### Investment Portfolio Guiding Principles

1. Portfolio Diversification
2. High Degree of Liquidity
3. Strong Credit Quality
4. Match Asset / Liability Duration
5. Dual Strategy Approach: Stable Income and Total Return
6. Optimize Risk-Adjusted Return and Capital Efficiency
Conclusion - Investing In Everest

Everest is a growing leading global reinsurance and insurance franchise

Seasoned leadership team in place forging a new path forward

Broadly diversified earnings power: Reinsurance, Insurance and Investments

Franchises are well positioned to drive growth and expand margins with reduced volatility

Strategic plan 2023 target of >13% Total Shareholder Return; Ambition for leading financial performance
Appendix
Notes and Definitions

Reference Information

NYSE: RE

FINANCIAL STRENGTH RATINGS

<table>
<thead>
<tr>
<th>Rating</th>
<th>Agency</th>
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<tbody>
<tr>
<td>A+</td>
<td>A.M. Best</td>
</tr>
<tr>
<td>A+</td>
<td>S&amp;P Global</td>
</tr>
<tr>
<td>A1</td>
<td>Moody’s Investors Service</td>
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</tbody>
</table>

STABLE OUTLOOK

Current ESG Rankings

ISS

Environmental: 6
Social: 5
Governance: 4

MCSI

Low Risk

SUSTAINALYTICS

46th percentile

S&P Global

Total Shareholder Return (TSR): annual growth in Book Value per Share, excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends per Share

Attritional Combined Ratio: Calendar year combined ratio excluding catastrophe losses, reinstatement premiums, prior year development and COVID-19 pandemic impacts.

Glossary of Terms

- CR: Combined Ratio
- D&O: Directors and Officers
- Fac: Facultative Reinsurance
- LAE: Loss adjustment expense
- PML: Probable Maximum Loss
- QS: Quota Share
- XOL: Excess of Loss

* AS of March 2022. Score of 1 is best.

¹A of February 2022.
# Financial Highlights

## Current and Historical

<table>
<thead>
<tr>
<th>($ in millions, except per share data)</th>
<th>1Q22</th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BALANCE SHEET</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and Investments</td>
<td>$29,298</td>
<td>$29,673</td>
<td>$25,462</td>
<td>$20,749</td>
<td>$18,433</td>
<td>$18,627</td>
</tr>
<tr>
<td>Shareholders' equity</td>
<td>$9,528</td>
<td>$10,139</td>
<td>$9,726</td>
<td>$9,133</td>
<td>$7,861</td>
<td>$8,341</td>
</tr>
<tr>
<td>Book value per common share</td>
<td>$241.52</td>
<td>$258.21</td>
<td>$243.25</td>
<td>$223.85</td>
<td>$193.37</td>
<td>$204.25</td>
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<tr>
<td><strong>RESULTS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross written premiums</td>
<td>$3,186</td>
<td>$13,050</td>
<td>$10,482</td>
<td>$9,133</td>
<td>$8,475</td>
<td>$7,174</td>
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<tr>
<td>Net investment income</td>
<td>$243</td>
<td>$1,165</td>
<td>$642</td>
<td>$647</td>
<td>$581</td>
<td>$543</td>
</tr>
<tr>
<td>After-tax operating income per diluted common share</td>
<td>$406</td>
<td>$1,154</td>
<td>$300</td>
<td>$872</td>
<td>$191</td>
<td>$413</td>
</tr>
<tr>
<td>After-tax operating income</td>
<td>$10.31</td>
<td>$28.97</td>
<td>$7.46</td>
<td>$21.34</td>
<td>$4.65</td>
<td>$10.00</td>
</tr>
<tr>
<td>Net income</td>
<td>$298</td>
<td>$1,379</td>
<td>$514</td>
<td>$1,010</td>
<td>$89</td>
<td>$483</td>
</tr>
<tr>
<td>per diluted common share</td>
<td>$7.56</td>
<td>$34.62</td>
<td>$12.78</td>
<td>$24.70</td>
<td>$2.17</td>
<td>$11.70</td>
</tr>
<tr>
<td>Dividends declared</td>
<td>$1.55</td>
<td>$6.20</td>
<td>$6.20</td>
<td>$5.75</td>
<td>$5.30</td>
<td>$5.05</td>
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<tr>
<td><strong>FINANCIAL RATIOS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Combined ratio</td>
<td>91.6%</td>
<td>97.8%</td>
<td>102.9%</td>
<td>95.5%</td>
<td>108.8%</td>
<td>103.5%</td>
</tr>
<tr>
<td>Attritional combined ratio*</td>
<td>87.4%</td>
<td>87.6%</td>
<td>87.5%</td>
<td>88.4%</td>
<td>87.0%</td>
<td>85.0%</td>
</tr>
<tr>
<td>After-tax operating return on average adjusted equity</td>
<td>16.2%</td>
<td>12.2%</td>
<td>3.4%</td>
<td>10.3%</td>
<td>2.3%</td>
<td>5.1%</td>
</tr>
<tr>
<td>Net income return on average equity</td>
<td>11.9%</td>
<td>14.6%</td>
<td>5.8%</td>
<td>12.0%</td>
<td>1.1%</td>
<td>5.8%</td>
</tr>
</tbody>
</table>

* Excluding catastrophe losses, reinstatement premiums, Covid-19 pandemic impact, and prior year development.
Tracking Total Shareholder Return

**EVEREST FINANCIAL RETURN OBJECTIVE**

**Total Shareholder Return ("TSR")**: Annual growth in Book Value per Share, excluding Unrealized Gains and Losses on Fixed Maturity Investments, plus Dividends per Share